



WORLD CONGRESS
COLOMBIA 2023

**UNIVERSIDAD
EAFIT**

VIGILADA | MINEDUCACIÓN



11-15 DECEMBER, 2023





Medellin, Colombia

Welcome to the 20th World Congress of the International Economic Association in Medellin, Colombia. Our previous Congress was meant to be held in Bali, Indonesia in July 2020 – but alas the pandemic made an in-person meeting impossible and we had to hold the Congress virtually. It is great to have the World Congress in person again.

The IEA World Congress is one of the largest gatherings of its kind and brings economists from all over the world to discuss their research and policy issues of mutual concern and to address and debate the big economic and policy challenges of our time. This Congress' theme “World Economy at a Turning Point? Conflict, Fragmentation, and Divergence” reflects the unusual and difficult times we are in. More than at any time in recent memory, established practices in various domains of the economy – in trade, climate transition, public health, growth and development, technology, equity and social inclusion – are being reconsidered and reshaped against a new geopolitical context of rising tensions among major powers. We have a rich program of panels, keynote speakers, invited and contributed sessions that we hope will do justice to these challenges.

The IEA is a unique organization in that it represents the global economics profession in all its diversity. Since the last Congress, we are proud to have launched a number of new activities. We have recently launched the Women in Leadership in Economics ([IEA-WE](#)) initiative, with generous support from the Co-Impact and Open Society Foundations. The initiative will be featured in a special session of the Congress. We have convened a number of working groups on “World Economy”, “Technology, Jobs, and Development”, and “Dealing with Debt”. And we are happy to welcome the following new members of the IEA to the Congress: African Economic Research Consortium, Centre for International Governance Innovation, East Asian Economic Association, Economic Research Forum, Economic Research Institute for ASEAN and East Asia, Economic Society of Singapore, Ethiopian Economics Association, International Association for Feminist Economics, Latin American Association of Environmental and Resource Economists Royal Economic Society, Scottish Economic Society, Sociedad de Economía de Chile, and Society for the Analysis of Government and Economics.

We are grateful to the members of the [Program Committee](#) for their tireless work in the selection of papers and organization of sessions. For their financial contributions, we thank the sponsors of the Congress: Americanino, Ashmore, Astor, Banco de la República Colombia, Bancolombia, CAF Banco de Desarrollo de América Latina y el Caribe, Cámara de Comercio de Medellín para Antioquia, Canal RCN, CELSIA, Comfama, Consejo Nacional Profesional de Economía, Corfi Colombia, DIAGEO, Economic Research Institute for Asean and East Asia (ERIA), FINAGRO, FLAR Fondo Latinoamericano de Reservas, Fogafín, Global Education es Futuro, Grupo Argos fundación, Grupo Éxito, Interamerican Development Bank (IDB), IPA Innovations for Poverty Action, ISA Conexiones que inspiran, LR La República, MUMA, Nandan Nilekani, NEWO, Nutresa Un futuro entre todos, Portafolio, Postobón, Proantioquia, Procolombia, Promigas, Protección, SURA Asset Management, The World Bank, UNAULA Universisas Autónoma Latinoamericana, Universidad de Medellín, Universidad ICESI, Universidad Nacional de Colombia, XM Sumamos energía, sumamos pasión. Andrea Cavallo, the IEA's manager, has played a pivotal role throughout and it is no exaggeration to say that the Congress would not have been possible without her important work. Last but certainly not least, we are deeply thankful to Universidad EAFIT and César Tamayo and Claudia Restrepo Montoya who offered to host this Congress in Medellín and have been our partners in the organization of the event. It was a pleasure for us to work with all these collaborators.

The next World Congress is scheduled for 2026 when we look forward to welcoming you back when Elhanan Helpman will be taking over as President. We wish you an enjoyable and intellectually rewarding Congress.



Dani Rodrik
President



Elhanan Helpman
President-Elect and Congress Chair

Welcome

We are truly honored to welcome you to the 20th World Congress of the International Economic Association (IEA). On this unique occasion, Universidad EAFIT opens its doors to the over 700 international experts gathering at the Congress, proudly placing itself as a leading venue for the most important economic discussions.

This is the first time that Colombia hosts the IEA World Congress, and we are pleased to have some of the world's most renowned economists this year, including four Nobel Laureates: Michael Kremer, Eric Maskin, Robert Aumann, and Joseph Stiglitz. Many other leading economists such as Gita Gopinath, Nathan Nunn, Danny Quah, David Atkin, Eduardo Engel, Raj Chetty, Sergei Guriev, Jayati Ghosh, José A. Ocampo, Raquel Fernández, Ivan Wening, Hélène Rey, Andrew Mas-Colell and Carmen Reinhart, will, along with other participants, foster intense economic discussions amidst the considerable challenges facing the world economy.

We are happy to have you as our guests. We are confident that the academic work presented at the Congress, as well as the interaction with policymakers and participants from private and social organizations, will create the ideal setting for sharing a rich set of fresh economic ideas, and bridging policy-oriented applications.

We want to thank Dani Rodrik (president), Elhanan Helpman (president-elect), and the members of the Executive and Steering committees of the IEA, for inviting us to organize the 20th edition of the congress. We are also thankful to the members of the Program Committee for reviewing a large pool of submissions, and helping us craft a top-notch program of sessions. Additionally, our gratitude goes to the Executive and Local Organizing committees of the Congress that, with their advice and effort, made this possible. Thanks to all the administrative staff and students who helped us take care of every detail so we can be here today. Finally, a special mention to our partners and sponsors that, with their contribution and trust, supported us in hosting this world-class conference.

Welcome to Medellín, the city of the eternal spring, welcome to Universidad EAFIT, and welcome to IEA World Congress 2023.



Claudia Restrepo Montoya
President
Universidad EAFIT



César E. Tamayo Tobón
Dean
School of Finance, Economics, and Government

UNIVERSIDAD EAFIT

VIRILANA | WINE EDUCATION

ALLIES



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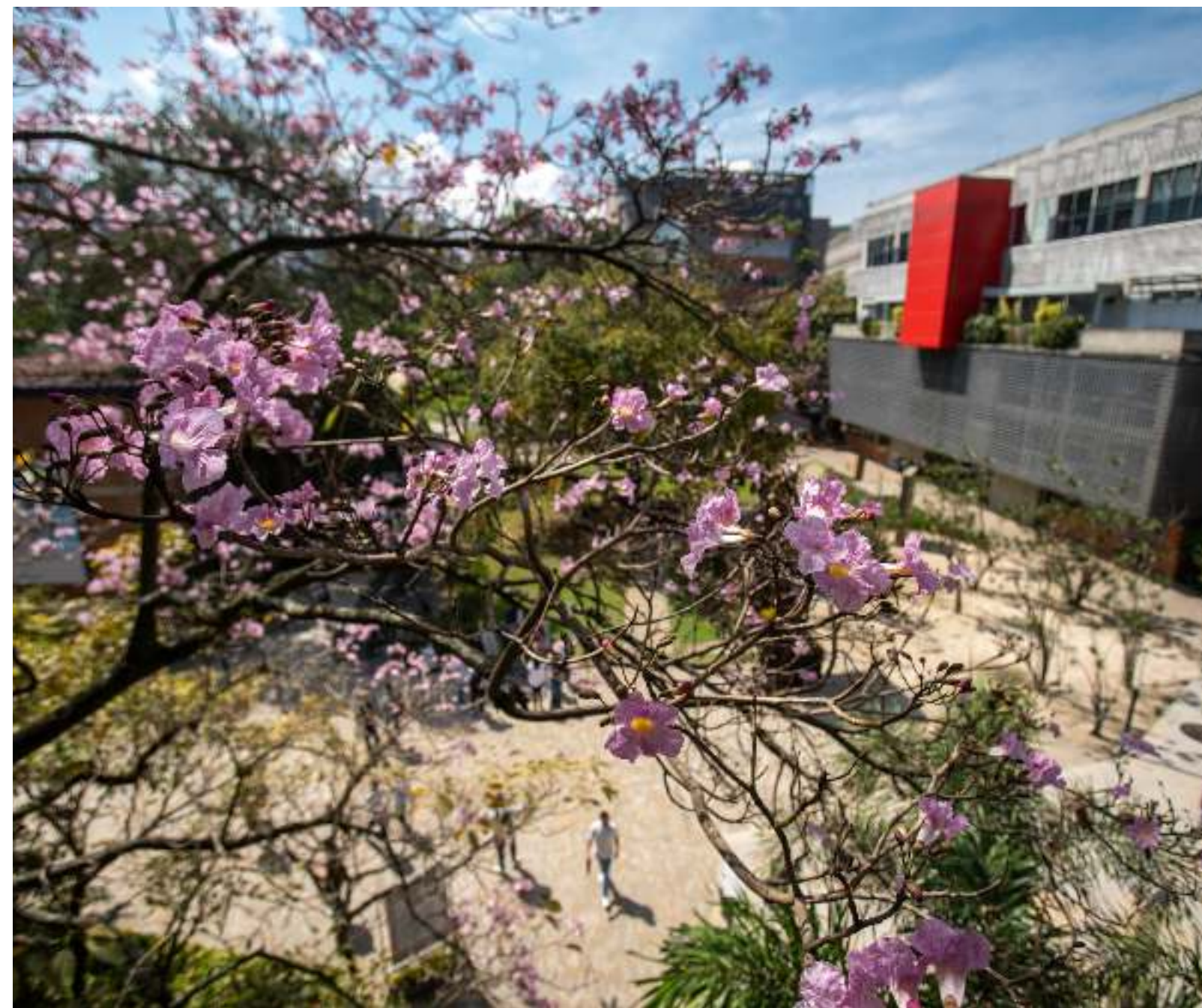
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Treasurer, IEA

Andrea Cavallo
General Manager, IEA

UNIVERSIDAD EAFIT

VIGILADA | MINEDUCACIÓN

Universidad EAFIT was founded in 1960 by a group of entrepreneurs from Medellín to educate suitable professionals about their responsibility to Colombia. EAFIT is a university that inspires the current generations to embark on a life project that maximizes their potential. It is an institution that conveys and generates knowledge, thus fulfilling its role as a teaching and research university.



Today, the University has five Schools – Arts and Humanities; Applied Sciences and Engineering; Finance, Economics, and Government; Business, and Law.

Located on the south side of Medellín, EAFIT welcomes each year over 13,000 students in undergraduate and graduate programs and works with organizations of all types to offer purpose-built executive programs and applied research projects with a sharp problem-solving approach. Designed by town planner Carlos Uribe, its 241,800 square meters campus received the prestigious “Lápiz de Acero” award.



Universidad EAFIT

COLOMBIA, THE HOST COUNTRY

Colombia offers unique and authentic travel experiences, magical and unforgettable experiences, tourists from all over the world are beginning to discover Colombia in its fullness, Colombia is well connected to the international community with over 900 flights per week, impressive mountains, beautiful villages, walls, castles, colonial squares and places inspired by flowers which are transformed into perfect settings full of magic realism.

LOCATION

Medellín, is the second-largest city in Colombia and the capital of the state of Antioquia, the home of colorful flowers and exquisite tropical fruits. It is surrounded by mountains with wonderful yearlong spring weather with an average temperature ranging from 18 to 28 Celsius (64 to 82 degrees Fahrenheit). Medellín has undergone a cultural, social, and economic transformation in recent years that led to this bustling metropolis being chosen, for example, as the host city for the World Urban Forum and the 4th World Bike Forum in 2014 and 2015, respectively. The Medellín metropolitan area, which comprises 10 municipalities located in the Aburra Valley, 15 currently home to roughly 3,800,000 people. This urban conglomerate in northwestern Colombia (nestled amid the Andes' Cordillera Central range) hosts world-class events such as the Flower Festival, the international Poetry Festival, the Medellín Book and Culture Festival, Colombiamoda, and Colombiatex. The city is a permanent invitation to delight in the diverse local, national, and international cuisine; and exceptional hotels in three sectors

INFORMATION DESK

The information Desk is located in front of the Auditorio Fundadores.

On Monday 11 it will be open from 8:00 to 18:00, the rest of the week it will be open from 8:00 to 16:00

If you need help or any assistance, please visit us there.

ACCESS TO THE CONFERENCE

Conference participants are required to show their badges at all times in order to have access to the university, the conference rooms, lunch, and social events.

SOCIAL EVENTS

Welcome Concert

December 11, 18:30-19:30

Auditorio Fundadores

Welcome Cocktail

December 11, 19:30-21:00

Plazoleta Bloque 20, Universidad EAFIT

Gala Dinner

December 13, Orquideorama

Jardín Botánico

(buses depart from Universidad EAFIT at 18:15)

MEDICAL ASSISTANCE, HOSPITALS

Please contact the information desk if you need medical assistance during the conference hours.

LUNCH AND COFFEE BREAKS

Lunch and coffee will be served at Cafetería Central. There will also be freshly brewed coffee served by bar tenders throughout the day.

TAXIS

Please visit the information desk if you would like to be picked up by a taxi at the Conference Center

INTERNET AND COWORK

Wireless internet is available throughout the University. There is a co working space available for participants.

IEA WC 2023 App

You can download the app for IOS and Android.

SUGGESTED RESTAURANTS

El Herbario - New generation
Ocio - Colombian and Asian
Paralelo 17 - Vietnamese and Thai
Hatoviejo - Antioqueña
Ferro - Beff
Sinko - European bar
Rocoto - Peruvian
El Cielo – New generation
Carmen - International
IL Forno - Italian
IL Castello - Italian
In China - Chinese
Sushi Light - Japanese
La Provincia – French and Mediterranean.
Cuzco - Peruvian
Fenicia - Arabic

CURRENCY EXCHANGE AND TRAVEL AGENCY

You can exchange US dollars in to Colombian pesos in Bancolombia Office (Building 18) and the travel agency is located in Building 7 Swiss Andina. Please note that due to Colombian regulations a copy to your passport is required.

PAPER PRESENTATIONS

All session rooms will be completely equipped (computers, cables, screen, projectors etc.) for electronic presentations. Remember to bring your presentation in a USB memory stick. Chairs and presenters shall arrive 10 minutes before the session begins to allow time to upload the presentations.





Pedestrian entrance	ATM-Bank	Electric vehicle charging point
Vehicular entrance	Car parking	E-bike station
Buildings	Motorcycle parking	
Registration	Bicycle parking	

MONDAY

DECEMBER 11TH



08:00-18:00 **Registration** 📍 PLAZOLETA AUDITORIO FUNDADORES▶ **HISTORY OF ECONOMIC THOUGHT, METHODOLOGY, AND HETERODOX APPROACHES** 📍 ROOM 33-101 - 08:45-09:45**Contributed Session**● **Paper 1:****Economic Divergence, International Trade, and Dependency. An Application of the Thirlwall North-South Model for OECD Countries and Developing Economies**

Ariel Ibañez (Universidad Autónoma Metropolitana)

● **Paper 2:****Polanyi, Market Fundamentalism and the Institutional Structure of Capitalism**

Leonardo Burlamaqui (University of the State of Río de Janeiro, Brazil)

● **Paper 3:****Axiomatic Foundations of Adaptation Theory**

David Fernando Jiménez Guevara (Universidad del Cauca)

▶ **MATHEMATICAL AND QUANTITATIVE METHODS** 📍 ROOM 33-102 - 08:45-09:45**Contributed Session**● **Paper 1:****Tripping at the Finish Line: Experimental Evidence on the Role of Misperceptions on Secondary School Completion**

Carolina López (Harvard University)

● **Paper 2:****Bayesian Inference of Network Formation Models with Payoff Externalities**

Santiago Montoya-Blandón (University of Glasgow)

● **Paper 3:****House Prices and Credit as Transmission Channels from Monetary Policy to Inequality: Evidence from OECD Countries**

Sofia Vale (ISCTE-Instituto Universitário de Lisboa, Business Research Unit – UNIDE)

▶ **MICROECONOMICS** 📍 ROOM 33-103 - 08:45-09:45**Contributed Session**● **Paper 1:****Teacher Sorting and Student Outcomes: Evidence from a Centralized Market of Teachers**

Mariana Laverde (Boston College)

● **Paper 2:****The Effects of Banning Loss-Leader Pricing in Grocery Retailing Markets**

Daniel Herrera (Universite Paris-Dauphine)

▶ **MICROECONOMICS** 📍 ROOM 33-202 - 08:45-09:45**Contributed Session**● **Paper 1:****Reaping What You Sow: Historical Rice Farming and Contemporary Cooperative Behavior in China**

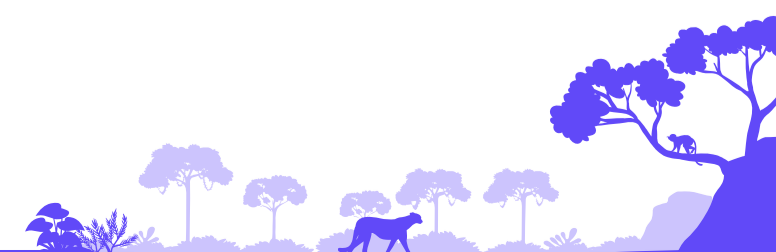
Suqin Ge (Virginia Tech)

● **Paper 2:****Trade Among Moral Agents with Information Asymmetries**

José Ignacio Rivero Wildemaue (THEMA - CY Cergy Paris Université)

● **Paper 3:****The Protective Role of Index Insurance in the Experience of Violent Conflict: Evidence from Ethiopia**

Daniel Maggio (Cornell University)



11TH

MONDAY DECEMBER

MACROECONOMICS AND MONETARY ECONOMICS ROOM 33-203 - 08:45-09:45

Contributed Session

● Paper 1:

A Trend-Cycle Decomposition with Hysteresis

Javier Gómez-Pineda (Banco de la República)

● Paper 2:

Hawkish or Dovish Fed? Gauging the Monetary Policy Stance of the Median Participant of the Federal Open Market Committee

Manuel González-Astudillo (Federal Reserve Board)

● Paper 3:

Estimating the Output Gap After COVID: How to Address Unprecedented Macroeconomic Variations

Camilo Granados (University of Texas at Dallas)

INTERNATIONAL ECONOMICS ROOM 33-302 - 08:45-09:45

Contributed Session

● Paper 1:

Israel's Judicial Regime Change: Economic Consequences

Assaf Razin (Tel Aviv University)

● Paper 2:

Evaluating the Impact of Export Finance Support on Firm-Level Export Performance: Evidence from Pakistan

Alejandro Riaño (City, University of London)

FINANCIAL ECONOMICS ROOM 33-303 - 08:45-09:45

Contributed Session

● Paper 1:

Creditor Rights, Ownership and Bank Stability

Vishal Tyagi (Indian Institute of Management Shillong)

● Paper 2:

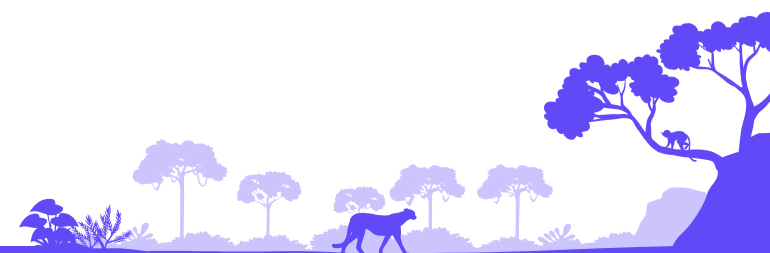
Beliefs, Stockholding, and Wealth Accumulation Throughout the Life Cycle

Mateo Velásquez Giraldo (Johns Hopkins University)

● Paper 3:

Who Pays For Your Rewards? Redistribution in the Credit Card Market

Carlo Wix (Federal Reserve Board)



▶ **HEALTH, EDUCATION, AND WELFARE** ROOM 33-402 - 08:45-09:45

Contributed Session

- **Paper 1:**
Gold Mining and Forced Displacement in Colombia: Evidence from International Gold Price Shocks
Esteban Delgado (Universidad Icesi)
- **Paper 2:**
Evaluating Public-Private Partnerships in Education: Results from a Lottery Assignment in Colombia
Felipe Barrera (Vanderbilt University)

▶ **LABOR AND DEMOGRAPHIC ECONOMICS** ROOM 33-403- 08:45-09:45

Contributed Session

- **Paper 1:**
Distribution, Inequality and Poverty in Colombia: an Assessment of the Contribution of the Minimum Wage
Carmina Vargas (Banco de la República de Colombia)
- **Paper 2:**
Violent Hate Crimes and Immigrants' Social Identity: Evidence from the "San Gennaro's massacre"
Tiziana Venittelli (University of Naples Parthenope)
- **Paper 3:**
High-Frequency Labor Demand Fluctuations and the Minimum Wage
Jacob Vigdor (University of Washington, Seattle)

▶ **ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH** ROOM 33-404 - 08:45-09:45

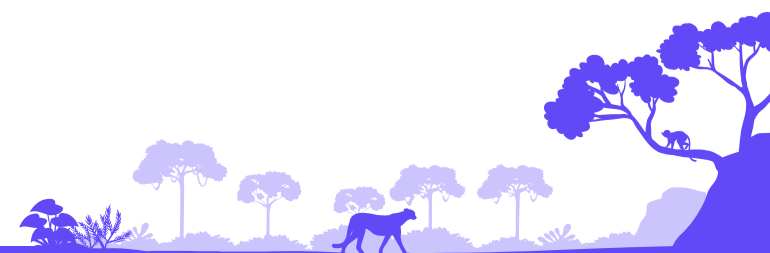
Contributed Session

- **Paper 1:**
Technology Adoption and Late Industrialization
Jaedo Choi (Federal Reserve Board)
- **Paper 2:**
Hysteresis From Monetary Policy Mistakes: How Bad Could It Be?
Andrés Dávila-Ospina (University of Zurich)

▶ **ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH** ROOM 34-101 - 08:45-09:45

Contributed Session

- **Paper 1:**
Malawi: A Dearth of Industry and Services
Lina Marcela Cardona Sosa (The World Bank)
- **Paper 2:**
Mother Tongue Instruction, Learning and Employment: Evidence from Ethiopia
Teferi Mergo (University of Waterloo)



11TH

MONDAY DECEMBER

ECONOMIC SYSTEMS ROOM 34-102 - 08:45-09:45

Contributed Session

- **Paper 1:**
Unequal Political Business Cycles: Inequality, Policy Uncertainty and the Macroeconomy
Álvaro Aguirre (Central Bank of Chile)
- **Paper 2:**
Interrelation Between Economic Freedom and Democracy: The Case of Post-Communist Countries
Marek Dabrowski (I, Brussels; Central European University, Vienna; CASE - Center for Social and Economic Research, Warsaw)
- **Paper 3:**
Tracing the Journey of a Craft from Cultural 'Embeddedness' to Economic 'Commercialisation': A case of Hand Block Printing from the Jaipur Region in India
Deepanshu Mohan (Centre for New Economics Studies, OP Jindal Global University)

ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH ROOM 34-202- 08:45-09:45

Contributed Session

- **Paper 1:**
The Impact Of Endogenous Technical Change And Labor Skill Bias On The Distribution Of Wage Income
Yohan Ríos (Universidad EAFIT)
- **Paper 2:**
Technology and State Capacity: Experimental Evidence from Illegal Mining in Colombia
Santiago Saavedra (Universidad del Rosario)
- **Paper 3:**
The Geographic Content of Economic Research
Christian Chacua (Harvard University)

09:45-10:00 **Break**

10:00-10:30 **Welcome message** ROOM AUDITORIO FUNDADORES

Opening remarks by local authorities

PLENARY

▶ **CAUGHT AT A CROSSROADS: CAN THE WORLD ECONOMY AVOID A TURN FOR THE WORSE?** ROOM AUDITORIO FUNDADORES - 10:30-11:30



Speaker
Gita Gopinath
IMF



Chair
Dani Rodrik
Harvard University

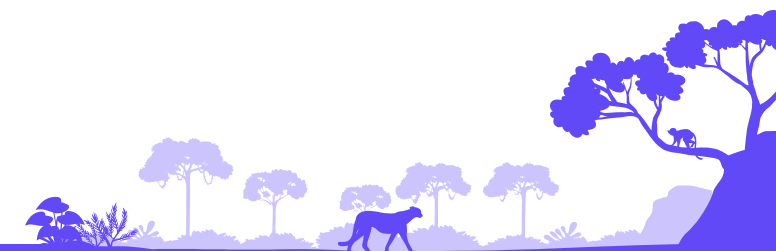


11:30-12:00 **Coffee break** CAFETERÍA CENTRAL

MICROECONOMICS ROOM 33- 101 - 12:00-13:00

Contributed Session

- **Paper 1:**
Addiction and Rational Choice: Evidence from an Eye Tracking Experiment with Cigarette Packages
Mariana Gerstenblüth (Universidad de la República)
- **Paper 2:**
Platform Market Power and Worker Marginalization in Online Labor Markets: Evidence from a Fee Change
Estrella Gómez-Herrera (University of Balearic Islands)
- **Paper 3:**
Credit and Employment Policies for Firms: Evidence from the COVID Pandemic
Juan Guerra-Salas (Central Bank of Chile)



11TH

MONDAY DECEMBER

▶ **MACROECONOMICS AND MONETARY ECONOMICS** ROOM 33-103 - 12:00-13:00

Contributed Session

- **Paper 1:**
The Role of Informality in Tax policy Cyclicity
Catalina Granda Carvajal (Universidad de Antioquia)
- **Paper 2:**
Building on Fiscal Policy: Government Consumption and the Residential Sector. When Helping Hurts
Francisca Herranz-Baez (Universidad de Valencia)
- **Paper 3:**
The Effects of Central Bank Extraordinary Measures on Financial Conditions: Evidence from Mexico
Carlos Alba (Central Bank of Mexico)

▶ **MACROECONOMICS AND MONETARY ECONOMICS** ROOM 33-202 - 12:00-13:00

Contributed Session

- **Paper 1:**
Forward Guidance: Estimating a Behavioral DSGE Model with System Priors
Agustin Arias (Banco Central de Chile)
- **Paper 2:**
Dynamics of Corporate Credit Markets, Employment and Wages: Evidence from Colombia
Christian Posso (Banco de la Republica)

▶ **INTERNATIONAL ECONOMICS** ROOM 33-203 - 12:00-13:00

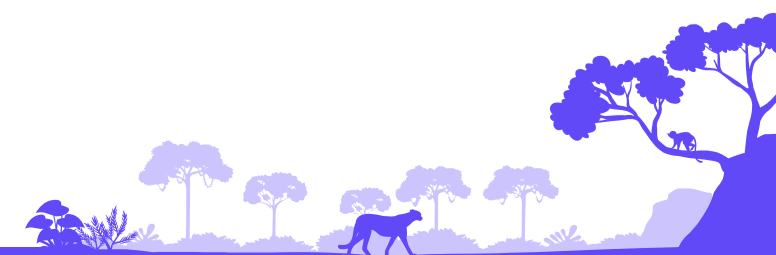
Contributed Session

- **Paper 1:**
Constrained Efficient Borrowing with Sovereign Default Risk
Francisco Roch (IMF and UTDT)
- **Paper 2:**
Careers in Multinational Enterprises
Marcus Roesch (Erasmus University Rotterdam)
- **Paper 3:**
Trade Policy and Jobs: Trump's Trade War as a Shock on Vietnam
Lorenzo Rotunno (Aix-Marseille University)

▶ **FINANCIAL ECONOMICS** ROOM 33-204 - 12:00-13:00

Contributed Session

- **Paper 1:**
The Impacts of a Corruption Crackdown on Stock Prices: Evidence from Odebrecht Case
Anabelle Couleau (Universidad EAFIT)
- **Paper 2:**
Commitment as Extortion?
Karna Basu (Hunter College & The Graduate Center, CUNY)



▶ **PUBLIC ECONOMICS** ROOM 33-302 - 12:00-13:00

Contributed Session

● Paper 1:

The Effects of Differential Exposure to COVID-19 on Educational Outcomes in Guatemala

Andrés Ham (Universidad de los Andes)

● Paper 2:

Ending the Musical Chairs Game in Higher Education: How the Use of Technology Unveiled Information that Reduced Drop-outs and Increased Graduation Rates in Colombia

Luis Omar Herrera Prada (IMF-University of Göttingen)

▶ **HEALTH, EDUCATION, AND WELFARE** ROOM 33-303 - 12:00-13:00

Contributed Session

● Paper 1:

Disease, Disparities, and Development: Evidence from Chagas Disease Control in Brazil

Jon Denton-Schneider (Clark University)

● Paper 2:

Population Well-being and the COVID-19 Vaccination Program in Chile: Evidence from Google Trends

Fernando Díaz (Universidad Técnica Federico Santa María)

▶ **LABOR AND DEMOGRAPHIC ECONOMICS** ROOM 33-402 - 12:00-13:00

Contributed Session

● Paper 1:

Child Brides and Climate Variability

Germán Caruso (The World Bank)

● Paper 2:

The Effect of Fertility on Women's Labor Market Participation In Colombia

Grey Yuliet Ceballos-García (Universidad EAFIT)

● Paper 3:

Returns to Technical Education: a Longitudinal and Cross-sectional Study of Brazil

Bruno Cruz (IPEA)

▶ **LABOR AND DEMOGRAPHIC ECONOMICS** ROOM 33-403 - 12:00-13:00

Contributed Session

● Paper 1:

Women's Education, Marriage, and Fertility Outcomes: Evidence from Thailand's Compulsory Schooling Law

Pallavi Panda (State University of New York, Geneseo)

● Paper 2:

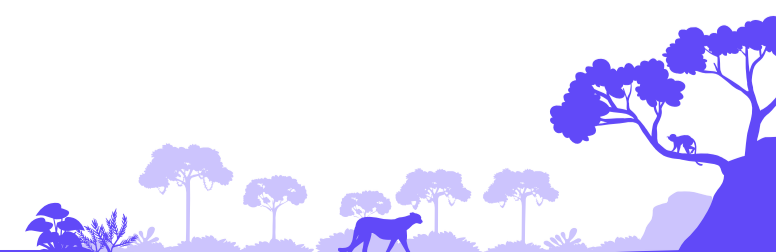
The Labor Market Worsening Effects of a Resource Bust: Evidence from the Crude Oil Price Shock in Ecuador

Sergio Parra-Cely (Universidad San Francisco de Quito)

● Paper 3:

The Distributional Effect of a Migratory Exodus in a Developing Country: the Role of Downgrading and Regularization

Leonardo Peñaloza-Pacheco (Cornell University and CEDLAS)



11TH

MONDAY DECEMBER

▶ **ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH**

ROOM 34-101 - 12:00-13:00

Contributed Session

● **Paper 1:**

Exposure to Shocks, Social Interactions, and Households' Financial Health in Kenya

Kefa Simiyu (University of Nairobi)

● **Paper 2:**

Technology Adoption, Innovation, and Inequality in a Global World

Florian Trouvain (Princeton University)

● **Paper 3:**

Warming and Development

Peter Doyle (Self)

▶ **AGRICULTURAL AND NATURAL RESOURCE ECONOMICS • ENVIRONMENTAL AND ECOLOGICAL ECONOMICS**

ROOM 34-102 - 12:00-13:00

Contributed Session

● **Paper 1:**

Protecting the Oceans: Marine Conservation Efforts and Their Effects on Industrial Fishing Activity

Jorge Luis Montero-Mestre (University of Los Andes)

● **Paper 2:**

The Unintended Environmental Effect of a Climate Change Adaptation Strategy: Evidence from the Colombian Coffee Sector

Juan Carlos Muñoz Mora (Universidad EAFIT)

▶ **HEALTH, EDUCATION, AND WELFARE**

ROOM 34-202 - 12:00-13:00

Contributed Session

● **Paper 1:**

Probability of Drug Use in Colombia

Nicolás Torres (Universidad Sergio Arboleda)

● **Paper 2:**

Decentralizing Education Access In Colombia: Evidence On The Role of Land Tenure and Resource Allocation in Education

Germán Augusto Tabares-Pozos (Universidad EAFIT)

● **Paper 3:**

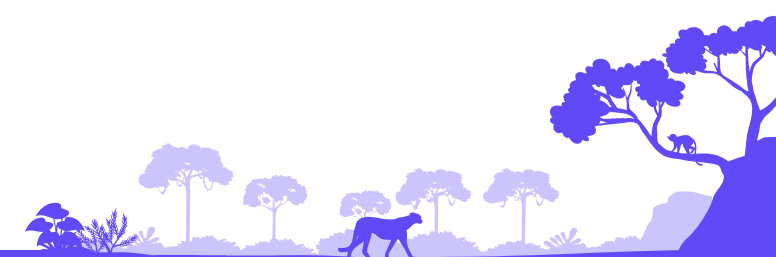
Health Shocks: Economic, Health and Household Dynamics

Carolina Arteaga (University of Toronto)

13:00-14:00

Lunch

CAFETERÍA CENTRAL



11TH

MONDAY DECEMBER

▶ CHALLENGES OF RECENT INFLATION ROOM AUDITORIO 38-101 - 14:00-15:00

Panel

CHAIR

- Silvana Tenreyro (London School of Economics)

SPEAKERS

- Cristina Arellano (Federal Reserve Bank of Minneapolis)
- Ivan Werning (MIT)



▶ COMBATING POVERTY ROOM AUDITORIO 38-110 - 14:00-15:00

Panel

CHAIR

- Carmen Reinhart (Harvard University)

SPEAKERS

- Steven Durlauf (Steans Professor in Educational Policy and the Director of the Stone Center for Research on Wealth Inequality and Mobility at the University of Chicago)
- Charles Kenny (Senior Fellow, Center for Global Development)
- Luis Felipe López-Calva (Global Director, Poverty and Equity, The World Bank)



▶ ENERGY TRANSITION AND DEVELOPMENT IN LATIN AMERICA AND THE CARIBBEAN ROOM AUDITORIO 27-103 - 14:00-15:00

Policy Session

SPEAKERS

- Renewable Energies, Fossil Fuel Displacement, and Academic Performance in Environmental Justice Communities
Nathaly Rivera (Universidad de Chile)
- The Non-green Effects of “Going Green”: Lithium Extraction in Chile and its Economic and Environmental Consequences
Vaios Triantafyllou (Cornell University)
- Green vs Non Green Jobs: Evidence Based on PIAAC
Fernando Alvarez-Parra (CAF)



▶ EDUCATION AND SOCIAL MOBILITY ROOM AUDITORIO 27-101 - 14:00-15:00

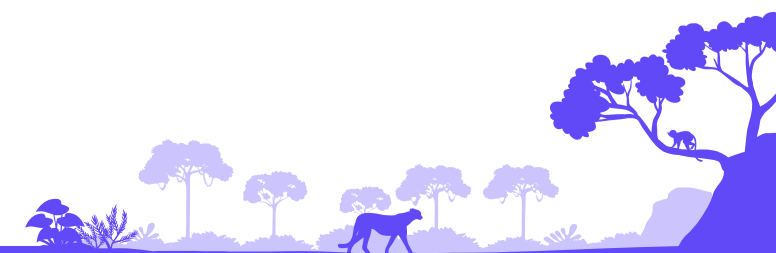
Policy Session

SPEAKERS

- Mónica Hernández (Universidad EAFIT)
- Susan Dynarski (Harvard Graduate School of Education)
- Felipe Barrera (Vanderbilt University)
- Mónica Ospina (Medellín Como Vamos)

DIAGEO

15:00-15:15 **Break**



PLENARY

▶ **THE PERSISTENCE PARADOX: CRITICAL JUNCTURES AND OUR SHARED FUTURE**

ROOM AUDITORIO FUNDADORES - 15:15-16:15



Speaker

Nathan Nunn

UBC



Chair

Silvana Tenreyro

London School of Economics

16:15-16:45 **Coffee break** CAFETERÍA CENTRAL▶ **MICROECONOMICS** ROOM 33-101 - 16:45-17:45

Contributed Session

● Paper 1:

Ballots and Bullets: The Electoral Origin of the Maoist Insurgency in Nepal

Mario Chacón (Universidad EAFIT - School of Economics, Finance and Government)

● Paper 2:

Causes of Inequality and the Choice of Enforcement in a Voluntary Contributions Mechanism

Elías Cisneros (University of Göttingen)

▶ **MACROECONOMICS AND MONETARY ECONOMICS** ROOM 33-102 - 16:45-17:45

Contributed Session

● Paper 1:

Endogenous Bargaining Power and Declining Labor Compensation Share

Anni Isojaervi (Federal Reserve Board)

● Paper 2:

On Curbing the Rise in Energy Prices: An Examination of Different Mitigation Approaches

Nikolai Stähler (Deutsche Bundesbank)

▶ **INTERNATIONAL ECONOMICS** ROOM 33-103 - 16:45-17:45

Contributed Session

● Paper 1:

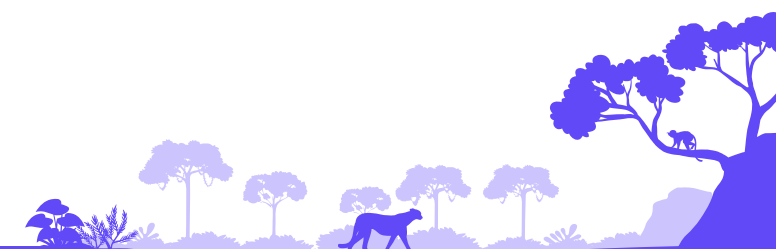
Welfare Effects of International Trade in Waste

Prakrati Thakur (Rensselaer Polytechnic Institute)

● Paper 2:

Debtor (Non-)Participation in Sovereign Debt Relief: A Real Option Approach

Dennis Essers (National Bank of Belgium)



INTERNATIONAL ECONOMICS ROOM 33-202 - 16:45-17:45

Contributed Session

- **Paper 1:**
The Old Man and the Sea: Estimating the Effect of China's Belt and Road Initiative on Maritime Trade
Jennifer Pédussel Wu (Berlin School of Economics and Law)
- **Paper 2:**
The Role of Political Stability on Two-centuries of Sovereign Defaults
Ilknur Zer (Federal Reserve Board)
- **Paper 3:**
Intra and Extra-Regional Trade Costs: A Comparative Approach to Latin American Performance
Sebastián Villano (Universidad de la República - Uruguay)

FINANCIAL ECONOMICS ROOM 33-203 - 16:45-17:45

Contributed Session

- **Paper 1:**
Prepayment Penalties and Commercial Loans: Evidence from Colombia
Vivian Cruz (Universidad EAFIT)
- **Paper 2:**
Bank Competition and Risk-Taking Under Market Integration
Kaniska Dam (Centro de Investigación y Docencia Económicas)
- **Paper 3:**
Public Credit Guarantees and State-owned Banks
Cecilia Dassatti Camors (Central Bank of Uruguay)

PUBLIC ECONOMICS ROOM 33-204 - 16:45-17:45

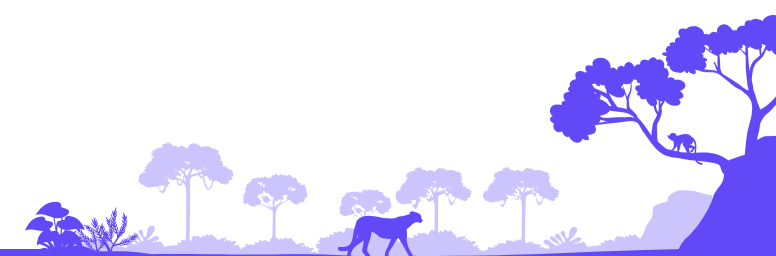
Contributed Session

- **Paper 1:**
The Effects of Social Pensions on Mortality Among the Extreme Poor Elderly
Javier Olivera (Pontificia Universidad Católica del Peru)
- **Paper 2:**
Can Today's and Tomorrow's World Uniformly Gain from Carbon Taxation?
Andrey Polbin (Russian Academy of National Economy and Public Administration)
- **Paper 3:**
Assessing Long-Run Price Convergence in Retailing
Fernando Borraz (Universidad de la República)

HEALTH, EDUCATION, AND WELFARE ROOM 33-302 - 16:45-17:45

Contributed Session

- **Paper 1:**
An Evaluation of the Impact of a National Minimum Unit Price on Alcohol Policy on Alcohol Behaviours
Gretta Mohan (Economic and Social Research Institute)
- **Paper 2:**
Educational Outcomes in Times of Conflict and Post-Conflict
Juan Fernando Montaña Bardales (Universidad Icesi)
- **Paper 3:**
The Heterogeneous Value of Four- and Two-year College Choices.
Alejandra Montoya Agudelo (University of Maryland)



11TH

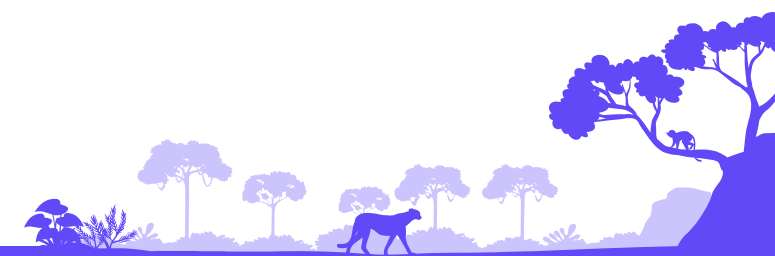
MONDAY DECEMBER

▶ LABOR AND DEMOGRAPHIC ECONOMICS - LAW AND ECONOMICS ROOM 33-402 - 16:45-17:45**Contributed Session**

- **Paper 1:**
Did Pandemic Unemployment Insurance Prolong Unemployment but Reduce Covid Deaths?
John Earle (GMU)
- **Paper 2:**
Mothers at Peace: International Peacebuilding and Post-conflict Fertility
Roberto Nistico (University of Naples Federico II)
- **Paper 2:**
Spatial Mobility, Economic Opportunity, and Crime
Daniel Ramos (Harvard University)

▶ ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH ROOM 33-404 - 16:45-17:45**Contributed Session**

- **Paper 1:**
Peace Dividends: The Economic Effects of Colombia's Peace Agreement
Miguel Fajardo-Steinhäuser (London School of Economics)
- **Paper 2:**
Industrialization as an Engine of Growth In Latin America Throughout a Century: 1913-2013
David Forero (University Carlos III of Madrid)
- **Paper 3:**
Market Access and Social Change: Evidence from Road Construction in Rural India
David Garcés Urzainqui (University of Copenhagen)



11TH

MONDAY DECEMBER

► **AGRICULTURAL AND NATURAL RESOURCE ECONOMICS • ENVIRONMENTAL AND ECOLOGICAL ECONOMICS**

ROOM 34-102 - 16:45-17:45

Contributed Session

● Paper 1:

The Air Quality Effects of Uber

Luis Sarmiento (RFF-CMCC: European Institute on Economics and the Environment)

● Paper 2:

Responses to Temperature Shocks: Labor Markets and Migration Decisions in El Salvador

Jimena Romero (Stockholm University)

● Paper 3:

Traffic Congestion and Labor Supply: Evidence from Smartphone Data

Minoru Higa (Simon Fraser University)

► **HEALTH, EDUCATION, AND WELFARE** ROOM 34-202 - 16:45-17:45

Contributed Session

● Paper 1:

Do Teaching Practices Determine Students' Socio-emotional Skills and Educational Aspirations? Evidence from Secondary Education in Colombia

Germán Angulo (Universidad EAFIT)

● Paper 2:

Escaping Poverty Faces a New Challenge: Climate Change. Understanding the Effects of Recurrent Climate Shocks on Poverty in Malawi

Germán Caruso (World Bank)

● Paper 3:

Rule-based Civil Service Evidence from a Nationwide Teacher Reform in Mexico

Juan Bedoya (IPA)

► **INFLATION PANEL** ROOM AUDITORIO 38-110 - 16:45-17:45

Panel

SPEAKERS

● **Do Cost of Living Shocks Pass Through into Wages?**

Justin Bloesch (Cornell University)

● **The Debate Over Post-Pandemic Inflation**

Mike Konczal (Roosevelt Institute)

● **Inflation is Conflict**

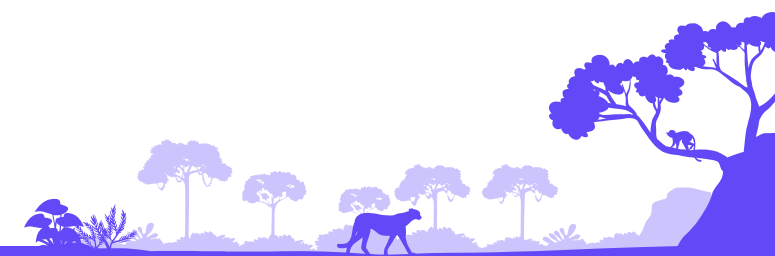
Ivan Werning (Massachusetts Institute of Technology)

DISCUSSANT

● Juan Montecino (American University)

18:30-19:30 **Music Dialogue - Welcome Concert** AUDITORIO FUNDADORES

19:30-21:00 **WELCOME COCKTAIL** PLAZOLETA EDIFICIO DE CIENCIAS





TUESDAY

DECEMBER 12TH

12TH

TUESDAY DECEMBER

08:00-16:00 **Registration** 📍 PLAZOLETA AUDITORIO FUNDADORES
MATHEMATICAL AND QUANTITATIVE METHODS 📍 ROOM 33-101 - 08:15-09:15

Contributed Session

● **Paper 1:****News of Disinflation and Firms' Expectations: New Causal Evidence**

Miguel Mello (Banco Central del Uruguay)

● **Paper 2:****Macroeconomic Policies to Stay Below 2°C with Sustainable Growth**

Andrea Roventini (Scuola Superiore Sant'Anna)

MICROECONOMICS 📍 ROOM 33-102 - 08:15-09:15

Contributed Session

● **Paper 1:****Nation Building in the Andes. Evidence from the Chilean Invasion of Peru in the XIX Century**

César Huaroto (Universidad de Piura)

● **Paper 2:****The Connection Between Drug-related Detentions and Drug-related Violence: Another Failure of the War on Drugs in Mexico**

Laura Atuesta (CIDE/ Universidad EAFIT)

MICROECONOMICS 📍 ROOM 33-103 - 08:15-09:15

Contributed Session

● **Paper 1:****Recycling of an Exhaustible Resource and the Green Paradox**

Ba Bocar Samba (University Laval)

● **Paper 2:****On Firms' Inflation Expectations, (In)Attention, and Inflation Targeting: Survey Evidence from Uruguay**

Fernando Borraz (Universidad de la República)

● **Paper 3:****Pandemic Shock Disruptions in Global Supply Chains: Evidence on Volumes and Prices from French Firms**

Mariya Brussevich (IBMEC Business School Rio de Janeiro)

MACROECONOMICS AND MONETARY ECONOMICS 📍 ROOM 33-202 - 08:15-09:15

Contributed Session

● **Paper 1:****Demographics and Emissions: the Life Cycle of Consumption Carbon Intensity**

Richard Jaimes (Pontificia Universidad Javeriana)

● **Paper 2:****Default Risk Information and the Effect of Monetary Policy on the Exchange Rate in Brazil**

Oscar Jaulín (Universidad Carlos III de Madrid)

12TH

TUESDAY DECEMBER

MACROECONOMICS AND MONETARY ECONOMICS ROOM 33-203 - 08:15-09:15

Contributed Session

- **Paper 1:**
Inequality, Informality, and Fiscal Policy
Oscar Becerra (Uniandes)
- **Paper 2:**
Monetary Policy Surprises on the Banking Sector: the Role of the Information and Pure Monetary Shocks
Felipe Beltrán (Central Bank of Chile)
- **Paper 3:**
Labor Market Slack and Monetary Policy in a Developing Country: a Gender Approach
Elizabeth Bucacos (Banco Central del Uruguay)

INTERNATIONAL ECONOMICS ROOM 33-204 - 08:15-09:15

Contributed Session

- **Paper 1:**
Exchange Rate Uncertainty and the Interest Rate Parity
Julián Fernández (Copenhagen Business School)
- **Paper 2:**
Capital Flow Management Measures and Monetary Policy Shocks
Camilo Granados (University of Texas at Dallas)

FINANCIAL ECONOMICS ROOM 33-302 - 08:15-09:15

Contributed Session

- **Paper 1:**
Private Equity Activity and Corporate Governance's Spillover
Sandra Gaitán (Universidad EAFIT)
- **Paper 2:**
Access to Underground Credit Markets: Evidence From a Cash Transfer Program
Álvaro Gallegos (KU Leuven)
- **Paper 3:**
The Return of Inflation and Inflation Risks
Juan Ángel García (European Central Bank)

HEALTH, EDUCATION, AND WELFARE ROOM 33-303 - 08:15-09:15

Contributed Session

- **Paper 1:**
Deworming as HIV Prevention for Young Women: Evidence from Zimbabwe
Jon Denton-Schneider (Clark University)
- **Paper 2:**
Effects of Virtual Instruction on Students' Progress Within University Courses: Evidence from a Developing Country
Manuel Flores (Universidad de la República, Uruguay)
- **Paper 3:**
Poverty, Happiness, and Economic Freedom: a Correspondence Analysis with a Doubling Technique on Latin American Countries
Fernanda Mazzotta (Department of Economics and Statistics, University of Salerno)

LABOR AND DEMOGRAPHIC ECONOMICS ROOM 33-402 - 08:15-09:15

Contributed Session

- **Paper 1:**
Effect of Aligning Health Benefits in Contributory and Non-Contributory Regimes on Employment and Formality
Carolina Echeverri Durán (Inter-American Development Bank)
- **Paper 2:**
Is the Pandemic Fast-tracking Automation in Developing Countries? Preliminary Evidence from Colombia
Luz Adriana Flórez (Banco de la República de Colombia)

12TH

TUESDAY DECEMBER

➤ **ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH** ROOM 33-403 - 08:15-09:15

Contributed Session

● Paper 1:

The Impact of Agricultural Frontier Expansion on Land Concentration: Evidence from Colombian Municipalities

Germán Augusto Tabares-Pozos (Universidad EAFIT)

● Paper 2:

Modelling Paris Agreement

Carolina Gómez Cuenca (University of Nottingham - Ecopetrol S.A.)

● Paper 3:

The Impact of Broadband Internet on Political Mobilization in Sub-Saharan Africa

Jean-Baptiste Guiffard (Paris-1 Panthéon-Sorbonne)

➤ **ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH** ROOM 33-404 - 08:15-09:15

Contributed Session

● Paper 1:

Jobless Industrialization

Luis Felipe Sáenz (University of South Carolina)

● Paper 2:

Assessing the Relationship Between Migration, Corruption and Growth Using State-of-the-art Machine Learning Algorithms

Shrabani Saha (University Of Lincoln, UK)

● Paper 3:

Hands, Brains or Machines? How The Minimum Wage Shapes Technological Change

Hernando Zuleta (Universidad de Los Andes)

➤ **URBAN, RURAL, REGIONAL, REAL ESTATE, AND TRANSPORTATION ECONOMICS** ROOM 34-102 - 08:15-09:15

Contributed Session

● Paper 1:

Housing Market Impacts of Air Pollution. Do Objective or Subjective Measures of Air Quality Matter?

Juan Manuel Aristizábal (Universidad de Manizales)

● Paper 2:

Geographic Isolation and Learning in Rural Schools

Leonardo Bonilla (Banco de la República de Colombia)

● Paper 3:

The Next Bus Out. Urban Public Transportation and Multidimensional Poverty in Cartagena

Andrés García-Suaza (Universidad del Rosario)

➤ **MATHEMATICAL AND QUANTITATIVE METHODS** ROOM 34-202 - 08:15-09:15

Contributed Session

● Paper 1:

Technology Adoption, Innovation Policy and Catching-up.

Juan Ricardo Perilla-Jiménez (Universidad del Norte)

● Paper 2:

Where do Undercover Criminals Live? A Spatial One-sided Errors Model

Andrés Ramírez-Hassan (Universidad EAFIT)

● Paper 3:

The Stock Market Effects of Committing and Setting GHG Targets: Evidence From the Science-Based Initiative

Santiago Guerrero-Escobar (Universidad Católica del Uruguay)

12TH

TUESDAY DECEMBER

09:15-09:30 **Break****PLENARY**▶ **ASIA'S NEW GROWTH TRAJECTORY: NAVIGATING AN INTERNATIONAL ECONOMIC LANDSCAPE FRACTURED BY GREAT POWER RIVALRY**

ROOM AUDITORIO FUNDADORES - 9:30-10:30



Speaker

Danny Quah

National University of Singapore



Chair

Wendy Carlin

University College London, CEPR and Santa Fe Institute

▶ **RIDGE INVITED SESSION ON INCOMPLETE SUPERVISORY COOPERATION**

ROOM AUDITORIO 19-501 - 09:30-10:30

Invited Academic Session**CHAIR**

- Jorge Ponce (Banco Central del Uruguay and RIDGE)

SPEAKER

- Thorsten Beck (European University Institute)

10:30-11:00 **Coffee break** CAFETERÍA CENTRAL**PLENARY**▶ **A NEW GLOBAL ECONOMIC ORDER**

ROOM AUDITORIO FUNDADORES - 11:00-12:00



Speaker

Justin Yifu Lin

Peking University



Speaker

Jayati Ghosh

UMass Amherst



Speaker

Jose Antonio Ocampo

Columbia University



Speaker

Lili Yan Ing

ERIA



Chair

Dani Rodrik

Harvard University

Protección12:00-12:10 **Break**▶ **GROWTH DIVERGENCE AND INEQUALITY** ROOM AUDITORIO 38-101 - 12:10-13:10**Panel****CHAIR**

- Kunal Sen (UNU-WIDER)

SPEAKERS

- Karishma Banga (Institute for Development Studies (IDS))
- Yoseph Getachew (University of Pretoria)
- Carlos Gradín (Universidade de Vigo)
- Eric Werker (Simon Fraser University)

Bancolombia▶ **NETWORKS PANEL** ROOM AUDITORIO 27-103 - 12:10-13:10**Panel****SPEAKERS**

- **Unstable by Design? Taming Systemic Risk in Endogenous Financial Networks"**
Stefano Battiston (University of Zurich)
- **Supply Network Fragility**
Chuan Du (Federal Reserve Board)
- **Pathways to Persistence**
Margit Reischer (Georgetown University)

DISCUSSANT

- Levent Altinoglu (Federal Reserve Board)

12TH

TUESDAY DECEMBER

▶ **RECENT DEVELOPMENTS IN EAST ASIAN ECONOMIC INTEGRATION** ROOM AUDITORIO 27-101 - 12:10-13:10

Policy Session

SPEAKERS

- Shujiro Urata (Economic Research Institute for ASEAN and East Asia (ERIA))
- Fukunari Kimura (Economic Research Institute for ASEAN and East Asia (ERIA))
- Doan Thi Thanh Ha (Economic Research Institute for ASEAN and East Asia (ERIA))
- Rashesh Shrestha (Economic Research Institute for ASEAN and East Asia (ERIA))
- Intan Ramli (Economic Research Institute for ASEAN and East Asia (ERIA))



▶ **INHERITED INEQUALITIES: THE ROLE OF SKILLS, EMPLOYEMENT, AND WEALTH IN THE OPPORTUNITIES OF NEW GENERATIONS (RED 2022)** ROOM AUDITORIO 38-110 - 12:10-13:10

Policy Session

CHAIR

- Pablo Brassiolo (CAF)

SPEAKERS

- **Inherited inequalities: The Role of Skills, Employment, and Wealth in the Opportunities of New Generations (RED 2022)**
Dolores de la Mata (CAF)



▶ **WOMEN IN ECONOMICS IN LATIN AMERICA** ROOM 19-704 - 12:10-13:10

Invited Academic Session

CHAIR

- Lorenzo Caliendo (Sociedad de Economistas del Uruguay and Yale University)

SPEAKERS

- **Paper 1:**
The First WELAC Survey
Raquel Fernández (NYU and WELAC)
- **Paper 2:**
Women economists at El Colegio de Mexico: opportunities, challenges and contributions
Carla Pederzini (Universidad Iberoamericana)
- **Paper 3:**
Women in research in Economics in Uruguay
Marisa Bucheli (Universidad de la República, UDELAR)



▶ **TRADE POLICY** ROOM 33-301 - 12:10-13:10

Invited Academic Session

CHAIR

- Farid Farrokhi (Purdue University)

SPEAKERS

- **Paper 1:**
The Regressive Nature of the U.S. Tariff Code: Origins and Implications
Lydia Cox (University of Wisconsin-Madison)
- **Paper 2:**
Can Trade Policy Mitigate Climate Change?
Farid Farrokhi (Purdue University)
- **Paper 3:**
Protectionism Unchained: Determinants and Consequences of Discretionary Trade Policy in Argentina
Augusto Ospital (Toulouse School of Economics)
- **Paper 4:**
Evaluating NTMs: The Heterogeneous Impacts of Market Access Regulations
Lucas Zavala (World Bank)

12TH

TUESDAY DECEMBER

▶ **ROBOTS AND AI: A NEW ECONOMIC ERA** ROOM 27-203 - 12:10-13:10

Invited Academic Session

CHAIR

- Gene Grossman (Princeton University)

SPEAKERS

- **Paper 1:**
Robots, Offshoring, and Welfare
Gino Gancia (Queen Mary University of London)
- **Paper 2:**
Automation in Indonesia: Productivity, Quality, and Employment
Rui Zhang (Sun-Yat Sen University)
- **Paper 3:**
AI, Trade, and Creative Destruction: A First Look
Daniel Trefler (University of Toronto)

13:10-14:00 **Lunch** ROOM CAFETERÍA CENTRAL

PLENARY

▶ **ENHANCING WOMEN'S LEADERSHIP IN ECONOMICS: A NEW IEA INITIATIVE**

ROOM AUDITORIO FUNDADORES - 14:00-15:00



Speaker

María Inés Berniell

Universidad Nacional de la Plata and CEDLAS



Speaker

Ashwini Deshpande

Ashoka University



Speaker

Raquel Fernández

NYU



Chair

Dani Rodrik

Harvard University

15:00-15:15 **Break**

▶ **IMPLICATIONS OF CLIMATE ACTION FOR THE GLOBAL ECONOMY: EXPLORING THE ASYMMETRIES** ROOM AUDITORIO 27-101 - 15:15-16:15

Policy Session

CHAIR

- Cesar Tamayo (Universidad EAFIT)

SPEAKER

- Mauricio Cárdenas Santamaría (Columbia University)



▶ **MICROECONOMICS** ROOM 33-101 - 15:15-16:15

Contributed Session

- **Paper 1:**
COVID-19, Crises and Women's Control of Resources: Evidence from Mexico
José Casco (The Bank of Mexico)
- **Paper 2:**
Business Expectations and Uncertainty in Developing and Emerging Economies
José María Barrero (Instituto Tecnológico Autónomo de Mexico)

12TH

TUESDAY DECEMBER

▶ MICROECONOMICS ROOM 33-102 - 15:15-16:15

Contributed Session

● Paper 1:

Gender-Based Violence After Armed Conflict: The Case of the Colombian Peace Agreement

Ana Pirela-Ríos (Universidad EAFIT)

● Paper 2:

The Size of Colombia's Middle Class, a Multidimensional Quantification Applying the Alkire-Foster Methodology

Mauricio Quiñones (Universidad Javeriana Cali)

▶ MACROECONOMICS AND MONETARY ECONOMICS ROOM 33-103 - 15:15-16:15

Contributed Session

● Paper 1:

The Transmission of International Monetary Policy Shocks to Firms' Expectations

Rodrigo Lluberás (Universidad ORT Uruguay)

● Paper 2:

Nowcasting Economic Activity from Google Trends: a Deep Learning Approach in Post-pandemic Times

Diego Fernando Montañez-Herrera (Universidad EAFIT)

● Paper 3:

The Impact of Pension Systems in Labor Markets With Informality

Carla Moreno (Loyola Marymount University)

▶ MACROECONOMICS AND MONETARY ECONOMICS ROOM 33-202 - 15:15-16:15

Contributed Session

● Paper 1:

The Cyclical and Distributional Effects of Capacity Utilization

Vasudeva Ramaswamy (American University)

● Paper 2:

The Return of Expansionary Austerity: Firms' Investment Response to Fiscal Adjustments in Emerging Markets

Samuel Pienknagura (IMF)

▶ INTERNATIONAL ECONOMICS ROOM 33-203 - 15:15-16:15

Contributed Session

● Paper 1:

Buyer Market Power and Exchange Rate Pass-Through

Leticia Juárez (University of Michigan)

● Paper 2:

A Quantitative Analysis of Trade Cooperation Over Three Decades

Marcos Ritel (Kühne Logistics University)

● Paper 3:

Labor Market Effects of Global Supply Disruptions

Roman David Zarate (World Bank)

▶ INTERNATIONAL ECONOMICS ROOM 33-204 - 15:15-16:15

Contributed Session

● Paper 1:

Venezuelan Immigration in Colombia: Labor Market Dynamics and Assimilation Process

Angie Mondragón-Mayo (Universidad del Rosario)

● Paper 2:

Import Competition, Foreign Inputs, and Labor Adjustment: Evidence from Colombian Liberalization

Juan Muñoz-Morales (IÉSEG School of Management)

12TH

TUESDAY DECEMBER

► PUBLIC ECONOMICS ROOM 33-302 - 15:15-16:15

Contributed Session

- **Paper 1:**
Public Capital and Institutions' Quality in the Italian Regions
Raffaele Paci (Università di Cagliari)
- **Paper 2:**
Criminal Politicians and Political Parties: Evidence from Indian Parliamentary Elections
Amrutha Manjunath (Penn State)
- **Paper 3:**
Venezuelan Migration Shock In Colombia And Its Fiscal Implications For The Health Sector at The Local Level
Karelys Guzmán (Central Bank of Colombia)

► HEALTH, EDUCATION, AND WELFARE ROOM 33-303 - 15:15-16:15

Contributed Session

- **Paper 1:**
For a Few Dollars More: Compensating for the Effects of the Disadvantaged Student Share with a Discontinuously Targeted Program
Matías Morales (NYU WAGNER)
- **Paper 2:**
The Aftermath of Crime: Indirect Exposure to Homicides, Maternal Stress, and Newborns' Health
Bernard Moscoso (CIEC - ESPOL)
- **Paper 3:**
The Dynamic Consequences of High School Ranking
Paola Bordón (Universidad de Chile)

► LABOR AND DEMOGRAPHIC ECONOMICS ROOM 33-403 - 15:15-16:15

Contributed Session

- **Paper 1:**
Prescinding of Labels? The Effect of Names on the Chance of Quitting a Pharmacy Job
Danny García (Univesidad de Antioquia)
- **Paper 2:**
Inside the Black Box of Child Penalties: Unpaid Work and Household Structure
Sandra Aguilar Gómez (Universidad de los Andes)
- **Paper 3:**
Which Workers Earn More at Productive Firms? Position Specific Skills and Individual Worker Hold-up Power
Justin Bloesch (Cornell University)

12TH

TUESDAY DECEMBER

➤ **ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH** ROOM 33-404 - 15:15-16:15

Contributed Session

- **Paper 1:**
Carbon Neutrality Pathways in East Asia Region
Phoumin Han (Economic Research Institute for ASEAN and East Asia)
- **Paper 2:**
Foreign Aid and Structural Change
Calumn Hamilton (University of Groningen)
- **Paper 3:**
Maternal Mental Health and Early Childhood Development in Conflict-Affected Settings: Experimental Evidence from Colombia
Andrés Moya (Universidad de los Andes)

➤ **ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH** ROOM 34-101 - 15:15-16:15

Contributed Session

- **Paper 1:**
Automation with Heterogeneous Agents: The Effect on Consumption Inequality
Tommaso Santini (Halle Institute of Economic Research)
- **Paper 2:**
Can Growth Take Place While Reducing Emissions?
Brigitte Castañeda Rodríguez (Universidad de los Andes)
- **Paper 3:**
Inequality and Climate Change: the Within-countries Distributional Effects of Global Warming
David Castells-Quintana (Universidad Autónoma de Barcelona)

➤ **AGRICULTURAL AND NATURAL RESOURCE ECONOMICS • ENVIRONMENTAL AND ECOLOGICAL ECONOMICS** ROOM 34-102 - 15:15-16:15

Contributed Session

- **Paper 1:**
Weather Shocks and Food Prices in a Very Diverse Country: Evidence from Colombia
Camilo Bohórquez-Penuela (Central Bank of Colombia)
- **Paper 2:**
The Protection of The Capacity for Resilience in the Provision of Drinking Water from Hybrid Environmental Policy Instruments
David Tobón Orozco (Universidad de Antioquia - Universidad EAFIT)
- **Paper 3:**
A Comprehensive Methodology for Post Disaster Damages, Losses and Need Assessment
Sasmita Behera (National Institute of Science Education and Research, India)

➤ **MATHEMATICAL AND QUANTITATIVE METHODS** ROOM 34-202 - 15:15-16:15

Contributed Session

- **Paper 1:**
Leaders and Workplace Norms
Amalia Rodríguez Valencia (Universidad EAFIT)
- **Paper 2:**
Commodity Prices and Informality in Small Open Economies
Carlos Yopez (University of Manitoba)
- **Paper 3:**
Nudging Towards Quality Self-employment Jobs
Lorena Heller (Universidad Privada Boliviana)

16:15-16:45 **Coffee break** CAFETERÍA CENTRAL

PLENARY

➤ **PRESIDENTIAL ADDRESS**

ROOM AUDITORIO FUNDADORES - 16:45-17:45



Speaker
Dani Rodrik
Harvard University



Chair
Elhanan Helpman
Harvard University



WEDNESDAY

DECEMBER 13TH

Medellin, Colombia

13TH

WEDNESDAY DECEMBER

08:00-16:00 **Registration** 📍 PLAZOLETA AUDITORIO FUNDADORES**▶ MICROECONOMICS** 📍 ROOM 33-101 - 08:15-09:15**Contributed Session**● **Paper 1:****A Unified Theory of Value: Oligopolistic Competition and Optimum Product Diversity**

Juan Córdoba (Iowa State University)

● **Paper 2:****Parental Investments and Skills Formation During Infancy and Youth: Long Term Evidence From an Early Childhood Intervention**

Darwin Cortés (Universidad del Rosario)

● **Paper 3:****The Natural Resource Boom and The Uneven Fall of The Labor Share**

Andrés Dávila (University of Zurich)

▶ MICROECONOMICS 📍 ROOM 33-102 - 08:15-09:15**Contributed Session**● **Paper 1:****Health Insurance Mandate and Price Dispersion in the Hospital Market**

Wei Xiong (Pontificia Universidad Católica de Chile)

● **Paper 2:****Organizational Responses to Product Cycles**

Nicolás Torres (Good Business Lab)

▶ MACROECONOMICS AND MONETARY ECONOMICS 📍 ROOM 33-103 - 08:15-09:15**Contributed Session**● **Paper 1:****Inflation Surprises and Equity Returns**

Francisco Palomino (Federal Reserve Board)

● **Paper 2:****Oil Abundance, National Oil Companies and Financial Repression**

Roberto Pérez Becerra (Universidad del Rosario)

● **Paper 3:****It Takes Two: Fiscal and Monetary Policy in Mexico**

Carlos Cantú (Bank for International Settlements)

▶ MACROECONOMICS AND MONETARY ECONOMICS 📍 ROOM 33-202 - 08:15-09:15**Contributed Session**● **Paper 1:****The Cycle is the Trend? No**

Attila Rátfai (Central European University)

● **Paper 2:****Investments in Housing, Public Policies and Macroprudential Measures; an Analysis for Colombia**

Nataly Rendón González (Universidad EIA)

● **Paper 3:****Effects of Monetary Policy on Labor Income: the Role of the Employer**

Amalia Repele (Bocconi University)



13TH

WEDNESDAY DECEMBER

▶ FINANCIAL ECONOMICS ROOM 33-204 - 08:15-09:15**Contributed Session**

- **Paper 1:**
The Effect of Dividend Payouts on Firm-level R&D
Thomas Goda (Universidad EAFIT)
- **Paper 2:**
Actively Managed Equity Mutual Funds in Emerging Markets. Evidence from Colombia
Michael González Vásquez (United Nations)
- **Paper 3:**
Do Banks Price Flood Risk in Mortgage Originations? Evidence from a Natural Experiment in New Orleans
Gazi Kara (Federal Reserve Board)

▶ PUBLIC ECONOMICS ROOM 33-302 - 08:15-09:15**Contributed Session**

- **Paper 1:**
Debt Erosion: Asymmetric Response of Demand and Supply Shocks
Oscar Valencia (Inter-American Development Bank)
- **Paper 2:**
Term Limits and Partisan Alignment Effects on the Distribution of Intergovernmental Grants
Linda Veiga (University of Minho)
- **Paper 3:**
The Effects of Fiscal Policy Management, Candidacy of Previous Mayors, and Illiteracy on Mayoral Reelection in Brazil
Francisco Veiga (Universidade do Minho)

▶ HEALTH, EDUCATION, AND WELFARE ROOM 33-303 - 08:15-09:15**Contributed Session**

- **Paper 1:**
The Hidden Cost of Bananas: Pesticides Effects on Newborns' Health
Bernard Moscoso (CIEC-ESPOL)
- **Paper 2:**
Doctor Turnover and Health Outcomes: Evidence from the Exit of Cuban Doctors in Brazil
Stefan Sliwa Ruiz (University of Groningen)
- **Paper 3:**
Acing the Test: Educational Effects of the SaberEs Test Preparation Program in Colombia
Pablo Uribe (Universidad EAFIT)



13TH

WEDNESDAY DECEMBER

▶ LABOR AND DEMOGRAPHIC ECONOMICS **ROOM 33-402 - 08:15-09:15****Contributed Session**

- **Paper 1:**
Signaling Specific Skills and the Labor Market of College Graduates
Juan Sebastián Muñoz (IESEG School of Management)
- **Paper 2:**
Effects of Job Training on Labor Formality: Evidence From a Payment-for-success Program in Colombia
Michael Cardona-Rodríguez (Universidad EAFIT)
- **Paper 3:**
Brain Drain and Job Dissatisfaction. Evidence from a Developing Country
Luciana Méndez (Universidad de la República)

▶ ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH / BUSINESS ADMINISTRATION AND BUSINESS ECONOMICS**ROOM 34-101 - 08:15-09:15****Contributed Session**

- **Paper 1:**
Infrastructural Development, Income Inequality and Poverty Alleviation in Sub-Saharan Africa
Sylvanus Ikhide (University of Stellenbosch)
- **Paper 2:**
The Fiscal Origins of Comparative Inequality Levels: An Empirical and Historical Investigation
Andrés Irarrázaval (University of Chile)
- **Paper 3:**
No Decision is Better than a Wrong Decision: How an Incentivized Opt-out Option can Reduce Deception
Long Wang (City University of Hong Kong)



13TH

WEDNESDAY DECEMBER

► **AGRICULTURAL AND NATURAL RESOURCE ECONOMICS • ENVIRONMENTAL AND ECOLOGICAL ECONOMICS**

ROOM 34-102 - 08:15-09:15

Contributed Session

● Paper 1:

Do Good Governance Moderate Agricultural Land use Patterns and Greenhouse Gas Emissions

Seneviratne Cooray (International University of Japan)

● Paper 2:

A Macroeconomic Framework of Climate Adaptation

Gabriela Cugat (International Monetary Fund)

● Paper 3:

The Effects of Renewable Electricity Supply when Renewables Dominate: Evidence from Uruguay

Natalia D'Agosti (Rutgers University)

► **INTERNATIONAL ECONOMICS** ROOM 33-203 - 08:15-09:15

Contributed Session

● Paper 1:

Income Inequality and the German Export Surplus

Ansgar Rannenberg (National Bank of Belgium)

● Paper 2:

Environmental Quality and Economic Factors: the Case of South America

Nicolás Torres (Universidad Sergio Arboleda)

► **ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH** ROOM 34-302 - 08:15-09:15

Contributed Session

● Paper 1:

Where Have All the "Creative Talents" Gone? Employment Dynamics of US Inventors

Ufuk Akcigit (University of Chicago)

● Paper 2:

The Mechanics of Endogenous Innovation and Growth: Theory and Evidence from Historical Patents

Jeremy Pearce (Federal Reserve Bank of New York)

● Paper 3:

Augmented Mean Test: Can Machine Learning Improve Targeting Effectiveness?

Werner Hernani-Limarino (The World Bank/ABCE)

09:15-09:30 **Break**

PLENARY

► **INFRASTRUCTURE AND CORRUPTION: NEW EVIDENCE AND NEW POLICIES FROM LATIN AMERICA**

ROOM AUDITORIO FUNDADORES - 9:30-10:30



Speaker

Eduardo Engel

University of Chile



Chair

Raquel Fernández

NYU

10:30-11:00 **Coffee break** CAFETERÍA CENTRAL

13TH

WEDNESDAY DECEMBER

▶ **ECONOMIC CHALLENGES IN LATIN AMERICA** ROOM AUDITORIO 27-101 - 11:00-12:00

Invited Academic Session

SPEAKERS

- **Distortion by Audit: Evidence from Public Procurement**
Maria Paula Gerardino (Inter-American Development Bank)
- **Surviving Competition: Neighborhood Shops vs. Convenience Chains**
Miguel Angel Talamas Marcos (Inter-American Development Bank)
- **From Macroeconomic Stability to Welfare: Optimizing Fiscal Rules in Commodity-Dependent Economies**
Rodrigo Heresi (Inter-American Development Bank)

CHAIR

- Joao Ayres (Inter-American Development Bank)



▶ **SOVEREIGN DEBT PANEL** ROOM AUDITORIO 27-103 - 11:00-12:00

Panel

SPEAKERS

- **Climate Change and IMF Debt Sustainability Analysis**
Kevin Gallagher (Boston University)
- **Can the Common Framework be Fixed? The Lessons so far**
Jayati Ghosh (University of Massachusetts Amherst)
- **Measurement of creditor losses in sovereign debt restructurings**
Martin Guzman (Columbia University)
- **IMF programs at a time of cascading crises**
Daniel Munevar (UNCTAD)

DISCUSSANT

- Cristian Cuevas (Universidad de los Andes, Chile)

▶ **FISCAL POLICY TO SUPPORT INCLUSIVE AND SUSTAINABLE DEVELOPMENT IN DEVELOPING SOUTHEAST ASIA** ROOM 33-201 - 11:00-12:00

Policy Session

CHAIR

- Fukunari Kimura (ERIA)

SPEAKERS

- Fauziah Zen (ERIA)
- Riatu M. Qibthiyah (University of Indonesia - ERIA)
- Dwi Apriany (Ministry of Finance, Indonesia - ERIA)

▶ **WOMEN IN ECONOMICS: BARRIERS AND CHALLENGES** ROOM AUDITORIO 38-110 - 11:00-12:00

Policy Session

CHAIR

- Dani Rodrik (Harvard University)

SPEAKERS

- Radhika Balakrishnan (Rutgers University)
- Ashwini Deshpande (Ashoka University)
- James Heintz (University of Massachusetts, Amherst)
- Ipek Ilkkaracan (Istanbul Technical University, Turkey)

▶ **CURRENT ISSUES AND POLICIES IN EAST ASIAN ECONOMIES** ROOM 33-301 - 11:00-12:00

Policy Session

SPEAKERS

- Keun Lee (Seoul National University)
- Justin Y. Lin (Peking University, China)
- Yasuyuki Todo (Waseda University)

▶ **GLOBAL CHALLENGES, REGIONAL SOLUTIONS: LATIN AMERICA AND THE CARIBBEAN IN THE FACE OF THE CLIMATE AND BIODIVERSITY CRISIS (RED 2023)** ROOM AUDITORIO 38-101 - 11:00-12:00

Policy Session

CHAIR

- Fernando Álvarez (CAF)

SPEAKERS

- Jorge Higinio Maldonado (Universidad de los Andes)
- Eleonora Dávalos (Universidad EAFIT)



13TH

WEDNESDAY DECEMBER

▶ FISCAL POLICY CHALLENGES ROOM 33-401 - 11:00-12:00

Invited Academic Session

CHAIR

- Andrej Svorenčík (University of Pennsylvania)

SPEAKERS

- **Paper 1:**
Income Inequality and the Size of Government: A Causal Analysis
Martin Kahanec (Central European University)
- **Paper 2:**
The Slovak experience with the minimum tax on corporate income
Marián Šaling (Ministry of Finance of Slovakia)
- **Paper 3:**
Slovak Debt Strategy Model
Juraj Falath (National Bank of Slovakia)

▶ RIDGE INVITED SESSION ON MACROECONOMIC DEVELOPMENT AND TRADE ROOM AUDITORIO 19-501 - 11:00-12:00

Invited Academic Session

CHAIR

- Diego Restuccia (University of Toronto)

SPEAKERS

- Stefania Garetto (University of Boston)
- Andrés Rodríguez-Clare (UC Berkeley)



12:00-12:10 **Break**

▶ MATHEMATICAL AND QUANTITATIVE METHODS ROOM 33-101 - 12:10-13:10

Contributed Session

- **Paper 1:**
Small Area Estimation of Multidimensional Poverty: The Case of Cambodia
Karina Acosta (Central Bank of Colombia)
- **Paper 2:**
Energy Supply Shocks' Nonlinearities on Output and Prices
Roberto De Santis (European Central Bank)
- **Paper 3:**
Do Geopolitical Risks Raise or Lower Inflation?
Dario Caldara (Federal Reserve Board)

▶ MICROECONOMICS ROOM 33-103 - 12:10-13:10

Contributed Session

- **Paper 1:**
The effects of social pensions on family transfers among the poor: Evidence from Peru
Javier Olivera (Pontificia Universidad Católica del Peru)
- **Paper 2:**
Overprecision: Uncertainty and Inflation Forecast Errors
Fernando Borraz (Universidad de la República)
- **Paper 3:**
Collective Model of Firewood Consumption, Production and Labour Supply: Evidence from Malawi
Raavi Aggarwal (Indian Statistical Institute, Delhi)



13TH

WEDNESDAY DECEMBER

▶ **MACROECONOMICS AND MONETARY ECONOMICS** ROOM 33-202 - 12:10-13:10

Contributed Session

● **Paper 1:**

(Mis)Alignment Between Observed and Expected Monetary Policy

Jose Angelo Divino (Catholic University of Brasilia)

● **Paper 2:**

Central Bank Balance Sheet Expansion in a Dollarized Economy: The Case of Ecuador

Juan Pablo Erraez (International Monetary Fund)

▶ **MACROECONOMICS AND MONETARY ECONOMICS** ROOM 33-203 - 12:10-13:10

Contributed Session

● **Paper 1:**

The Real Effects of Credit During the COVID-19 Pandemic

Alex Rivadeneira (Banco de México)

● **Paper 2:**

Yes, We Should Reject the Natural Rate Hypothesis: Evidence for High and Middle-income Economies

Julián Roa-Rozo (Econometría Consultores)

▶ **HEALTH, EDUCATION, AND WELFARE** ROOM 19-704 - 12:10-13:10

Contributed Session

● **Paper 1:**

Large-scale School Meal Programs and Student Health: Evidence From Rural China

Manuel Hernández (International Food Policy Research Institute)

● **Paper 2:**

Estimation of Externalities in the Analysis of Corporate Sustainability: a Case Study of the Largest Colombian Retailer

Pablo Montoya Dávila (Grupo Éxito)

● **Paper 3:**

The Power of a Meal. School Feeding and Its Educational Effects in Colombia

Sofia Collante Zarate (Universidad de los Andes)



▶ **LABOR AND DEMOGRAPHIC ECONOMICS** ROOM 33-402 - 12:10-13:10

Contributed Session

● **Paper 1:**

Racial Bias in Employment Services: Evidence From a Randomized Experiment in Colombia

Jaime Millán-Quijano (NCID, Universidad de Navarra)

● **Paper 2:**

Estimating Vacancy Stocks From Aggregated Data on Hires: A Methodology to Study Frictions in the Labor Market

Raquel Zapata (Universidad EAFIT)



▶ **ECONOMIC HISTORY** ROOM 33-403 - 12:10-13:10

Contributed Session

- **Paper 1:**
How Historical Institutions Matter? The Case of Racial Exclusion in Colombia
Irina España-Eljaiek (Universidad Nacional de Colombia)
- **Paper 2:**
Was the Allocation of Infrastructure Ideologically Motivated? Evidence from the Francoist Dictatorship in Spain (1939-1975)
Adolfo Cristóbal Campoamor (Universidad de Alcalá)

▶ **ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH** ROOM 33-404 - 12:10-13:10

Contributed Session

- **Paper 1:**
Oil Extraction, Grievances and Conflict: Evidence from Case Studies in Aceh, Kurdistan, Niger Delta and South Sudan
Hamid Ali (Doha Institute for Graduate Studies)
- **Paper 2:**
The Impact of Large-scale Land Acquisitions on Food Security in Africa
Antoine Castet (Paris 1 Panthéon-Sorbonne)
- **Paper 3:**
Access to Markets and Technology Adoption in the Agricultural Sector: Evidence from Brazil
Diego Astorga-Rojas (Pontificia Universidad Javeriana)

▶ **AGRICULTURAL AND NATURAL RESOURCE ECONOMICS • ENVIRONMENTAL AND ECOLOGICAL ECONOMICS** ROOM 34-102 - 12:10-13:10

Contributed Session

- **Paper 1:**
Adoption of Renewable Energy to Phase down Fossil Fuel Energy Consumption and Mitigate Territorial Emissions: Evidence from BRICS Group Countries using Panel FGLS and Panel GEE Models
Narendra Dalei (Central University of Himachal Pradesh)
- **Paper 2:**
Temperature Shocks and Land Fragmentation: Evidence from Transaction and Property Registry Data
Nicolás de Roux (Universidad de los Andes, Bogotá)
- **Paper 3:**
Pollution, Cars Accidents and Academic Test Results: The case of Medellín, Colombia
Carlos Felipe Gaviria Garces (Universidad de Antioquía)

▶ **INTERNATIONAL ECONOMICS** ROOM 34-202 - 12:10-13:10

Contributed Session

- **Paper 1:**
Entry Decision in Heterogeneous Export Markets: Does Governance Matter?
Marco Cucculelli (Università Politecnica delle Marche)
- **Paper 2:**
Tariffs and Growth: Heterogeneous Effects by Economic Structure
Mateo Hoyos (Centro de Investigación y Docencia Económicas (CIDE))



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WEDNESDAY DECEMBER

▶ **LABOR AND DEMOGRAPHIC ECONOMICS** 📍 ROOM 34-203 - 12:10-13:10

Contributed Session

- **Paper 1:**
Parental Gender Stereotypes and Student Wellbeing in China
Klaus F. Zimmermann (Global Labor Organization & UNU-MERIT)
- **Paper 2:**
Healing the Gender Gap: The Causal Impact of First-Job on Female Physicians
Christian Posso (Banco de la Republica)

▶ **ADAPTATION TO CLIMATE CHANGE** 📍 ROOM AUDITORIO 27-103 - 12:10-13:30

Invited Academic Session

CHAIR

- Paula Bustos (CEMFI)

SPEAKERS

- **Firm Adaptation and Production Networks: Structural Evidence from Extreme Weather Events in Pakistan**
Johannes Boehm (SciencesPo)
- **Sea Level Rise and Urban Adaptation in Jakarta**
Allan Hsiao (Princeton University)
- **The Effects of Climate Change on Labor and Capital Reallocation**
Paula Bustos (CEMFI)

13:10-14:00 Lunch 📍 CAFETERÍA CENTRAL

▶ **SUPPLY CHAIN RESILIENCE** 📍 ROOM AUDITORIO 38-101 - 14:00-15:00

Panel

CHAIR

- Paola Conconi (University of Oxford, CEPR, CESifo, CEP)

SPEAKERS

- Pol Antras (Harvard University, NBER, CEPR, CESifo)
- Gene Grossman (Princeton)

▶ **NEW ADVANCES ON INTERNATIONAL TRADE** 📍 ROOM AUDITORIO 38-110 - 14:00-15:00

Invited Academic Session

CHAIR

- Lorenzo Caliendo (Yale University)

SPEAKERS

- Lorenzo Caliendo (Yale University)
- Emanuel Ornelas (Sao Paulo School of Economics, CEPR, CESifo, CEP)
- Gilles Duranton (Wharton)

▶ **RESEARCH ON DEVELOPMENT ECONOMICS FROM THE SOUTH: FACTS, EXPERIENCES AND CHALLENGES** 📍 ROOM AUDITORIO 27-103 - 14:00-15:00

Invited Academic Session

CHAIR

- Jane Mariara (Partnership for Economic Policy (PEP))

SPEAKERS

- **Paper 1:**
Participation of Southern Researchers in Development Economics Fora
Jane Mariara (Partnership for Economic Policy (PEP))
- **Paper 2:**
Demand-Side Obstacles to Publishing Economics Research: A View from the South
Ana Lucia Kassouf (University of Sao Paulo & PEP)
- **Paper 3:**
Research on Development Issues from the Southern World
Verónica Amarante (Instituto de Economía, Udelar & PEP)



13TH

WEDNESDAY DECEMBER

► **DISCRIMINATION IN SOCIETY, MARKETS AND GOVERNMENTS** ROOM AUDITORIO 27-101 - 14:00-15:00

Invited Academic Session

CHAIR

- Leopoldo Fergusson (Universidad de los Andes, Teaching and Researching Equitable Economics from the South (TREES), Evidence in Governance and Politics (EGAP))

SPEAKERS

- **Paper 1:**
Squeaky Wheels and Inequality in Bureaucratic Service Provision
Tara Slough (NYU)
- **Paper 2:**
Skin Tone Discrimination in the Dating Market
Raymundo Miguel Campos (El Colegio de Mexico)
- **Paper 3:**
What School did You Graduate from? Recognition and Discrimination towards Public School Graduates
Juan Camilo Cárdenas (Universidad de los Andes - University of Massachusetts Amherst))

► **EXPERIMENTAL APPROACHES IN ECONOMICS** ROOM 27-203 - 14:00-16:00

Invited Academic Session

CHAIR

- Ayala Arad (Tel Aviv University)

SPEAKERS

- **Paper 1:**
Qualitative Decision Rules
Ayala Arad (Tel Aviv University)
- **Paper 2:**
People Aggregate Signals: An Experiment and a Short Story
Ariel Rubinstein (Tel Aviv University and New York University)
- **Paper 3:**
The Resolution of Uncertainty in the Value and Probability Domains
Andrew Schotter (New York University)
- **Paper 4:**
Extracting Models From Data Sets: An Experiment Using Notes-to-Self
Sevgi Yuksel (UC Santa Barbara)

► **RIDGE INVITED SESSION ON INTERNATIONAL MACROECONOMICS** ROOM AUDITORIO 19-501 - 14:00-15:00

Invited Academic Session

CHAIR

- Juan Pablo Nicolini, Federal Reserve Bank of Minneapolis and U Di Tella

SPEAKERS

- **Paper 1:**
Default and Interest Rate Shocks: Renegotiation Matters
Juan Pablo Nicolini, Federal Reserve Bank of Minneapolis and U Di Tella
- **Paper 2:**
Natural Resources and Sovereign Risk in Emerging Economies: A Curse and a Blessing
Paulina Restrepo-Echavarría, Federal Reserve Bank of St Louis
- **Paper 3:**
Multiplicity in Sovereign Default Models: Calvo Meets Cole-Kehoe
Joao Ayres, Inter-American Development Bank



15:00-15:15 **Break**

► **MICROECONOMICS** ROOM 33-101 - 15:15-16:15

Contributed Session

- **Paper 1:**
Committing to Grow: Privatizations and Firm Dynamics in East Germany
Andre Diegmann (Halle Institute for Economic Research)
- **Paper 2:**
The Impact of Selective Violence on Political Participation: Evidence from Colombia
Ana María Arjona (Northwestern University)
- **Paper 3:**
Taxes and Multihoming in Two-sided Markets
Brayan Díaz (Harvard Business School)



13TH

WEDNESDAY DECEMBER

▶ **MACROECONOMICS AND MONETARY ECONOMICS** ROOM 33-103 - 15:15-16:15

Contributed Session

- **Paper 1:**
Consumption Taxation to Finance Pension Payments
Matthias Schön (Deutsche Bundesbank)
- **Paper 2:**
Price Rigidities in U.S. Business Cycles
Camilo Morales Jiménez (University of Maryland)
- **Paper 3:**
Expatriate Jobs and Productivity: Evidence From GCC Economies
Abdul A Erumban (University of Groningen)

▶ **INTERNATIONAL ECONOMICS** ROOM 33-202 - 15:15-16:15

Contributed Session

- **Paper 1:**
Dollarization After Inflation Stabilization and the Distributional Effects of De-dollarization Strategies
Liu Mendoza Pérez (Tecnológico de Monterrey)
- **Paper 2:**
Characteristics of Colombian Inward Foreign Direct Investment
Carlos Alberto Abreo Villamizar (Universidad del Atlántico Medio)
- **Paper 3:**
Fragmentation in Global Trade: Accounting for Commodities
Benjamin Kett (International Monetary Fund)

▶ **INTERNATIONAL ECONOMICS** ROOM 33-203 - 15:15-16:15

Contributed Session

- **Paper 1:**
Financial Development, Trade and Misallocation
David Pérez-Reyna (Universidad de los Andes)
- **Paper 2:**
House Prices and International Remittances: Evidence from Colombia
Jair Ojeda-Joya (Banco de la Republica)
- **Paper 3:**
Knockin' on H(e)aven's Door. Financial Crises and Hidden Wealth
Silvia Marchesi (University of Milano Bicocca)



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WEDNESDAY DECEMBER

▶ **HEALTH, EDUCATION, AND WELFARE** ROOM 33-302 - 15:15-16:15

Contributed Session

- **Paper 1:**
Violence and Crime Exposure on Schooling and Mental Health
Natalia Pía Guerrero Trinidad (University of Minnesota)
- **Paper 2:**
Effects of a Teacher Training Reform in Guatemala
María Pía Iocco (University of Sussex)

▶ **LABOR AND DEMOGRAPHIC ECONOMICS** ROOM 33-303 - 15:15-16:15

Contributed Session

- **Paper 1:**
The Heterogeneous Effect of Minimum Wage on Labor Market Flows in Colombia
Leonardo Morales (Banco de la Republica)
- **Paper 2:**
Spatial Misallocation of Native Labor and Immigration
Julián Neira (University of Exeter)
- **Paper 3:**
Informality and Development: The Role of Transportation Infrastructure in Reducing Self-Employment
Nicolás Guida-Johnson (Pontificia Universidad Javeriana)

▶ **LABOR AND DEMOGRAPHIC ECONOMICS** ROOM 33-402 - 15:15-16:15

Contributed Session

- **Paper 1:**
Pension Reforms and Couples' Labour Supply Decisions
Patrick Puhani (Leibniz Universität Hannover)
- **Paper 2:**
Cash Transfers and Fertility: From Short to Long Run
Francisco Javier Rodríguez Román (University of Barcelona/Goethe University Frankfurt)
- **Paper 3:**
Privacy and Measurement Error in Phone Surveys: The Case of Women's Agency
Javier Romero (World Bank)

▶ **ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH** ROOM 33-403 - 15:15-16:15

Contributed Session

- **Paper 1:**
An Exploration of Targeting Leakage and Under-coverage: Evidence From Mexico's Progresa Cash Transfer Experiment
Daniel Maggio (Cornell University)
- **Paper 2:**
The Role of Macroeconomic Prices in the Process of Structural Change
Nelson Marconi (Sao Paulo School of Business Administration, Getulio Vargas Foundation)
- **Paper 3:**
Waves of Change? Radio Announcements and Fertility Decline
Juliana Jaramillo (Banco de la Republica - CEER)



► **AGRICULTURAL AND NATURAL RESOURCE ECONOMICS • ENVIRONMENTAL AND ECOLOGICAL ECONOMICS**

ROOM 33-404 - 15:15-16:15

Contributed Session

● **Paper 1:**

Preference of Indian Refineries for Optimization of Energy Consumption: Evidence from Panel Data Econometric Methods
Narendra Dalei (Central University of Himachal Pradesh)

● **Paper 2:**

Industrial Activity and Land Degradation: Evidence from Slaughterhouse Openings in Brazil
Mario Dotta (Sao Paulo School of Economics - FGV)

● **Paper 3:**

Wind Energy Potential for Renewable Energy Development in European Union
Daiva Dumciuviene (Kaunas University of Technology)

► **URBAN, RURAL, REGIONAL, REAL ESTATE, AND TRANSPORTATION ECONOMICS**

ROOM 34-101 - 15:15-16:45

Contributed Session

● **Paper 1:**

Regulation and Informality: Effects of Land Plan Regulations on the Proliferation of Informal Settlements
Lina Marcela García-Tavera (Universidad EIA)

● **Paper 2:**

Illuminating Public Safety: Evaluating the Impact of Place-Based Interventions on Crime Rates, Evidence from Boston
Andrés Sánchez-Saldarriaga (Universidad EAFIT)

● **Paper 3:**

Tri-border Areas and the Location of Economic Activity in Open Economies
Felipe Santos-Márquez (Technische Universität Dresden)

● **Paper 4:**

Regional Dynamics of Productivity: A Multifactor Partitioning Analysis in Mexico's Manufacturing Sector
Jesús Antonio López Cabrera (Economic Commission for Latin America and the Caribbean (ECLAC))

► **HISTORY OF ECONOMIC THOUGHT, METHODOLOGY, AND HETERODOX APPROACHES / GENERAL ECONOMICS AND TEACHING**

ROOM 34-202 - 15:15-16:15

Contributed Session

● **Paper 1:**

Global Value Chains: A Moral Cost-Benefit Analysis
Joshua Preiss (Minnesota State University)

● **Paper 2:**

Gender and Local Elections in Colombia: A Quantitative Analysis of Campaign Contributions and Electoral Outcomes
Luis Eduardo Sandoval (Universidad Militar Nueva Granada)



13TH

WEDNESDAY DECEMBER

► **PUBLIC ECONOMICS** ROOM 34-302 - 15:15-16:15

Contributed Session

- **Paper 1:**
Public Social Spending and Poverty Reduction in Latin America 1997 – 2020
Mónica Consuelo Rodríguez Torres (Universidad Católica de Colombia)
- **Paper 2:**
Non-technological Strategic Alliances and Public Support for Innovation: What are, if any, their Links?
Martín Pereyra (Universidad ORT Uruguay)
- **Paper 3:**
Building Trust in State Actors: A Multi-site Experiment With the Colombian National Police
Santiago Tobón (Universidad EAFIT)

16:15-16:45 **Coffee break** CAFETERÍA CENTRAL

PLENARY

► **ECONOMICS, EXPERIMENTATION AND INNOVATION**

ROOM AUDITORIO FUNDADORES - 16:45-17:45



Speaker
Michael Kremer
University of Chicago



Chair
Pol Antras
Harvard University



18:00-18:30 **Boarding buses** UNIVERSIDAD EAFIT

18:15-18:45 **Buses departure starts** UNIVERSIDAD EAFIT

19:00-22:00 **Gala Dinner** JARDÍN BOTÁNICO

Welcome message
José Antonio Ocampo (Columbia University)

22:15-22:30 **Boarding buses** JARDÍN BOTÁNICO

22:30 **Buses departure starts** JARDÍN BOTÁNICO



THURSDAY

DECEMBER 14TH



Medellin, Colombia

14TH

THURSDAY DECEMBER

08:00-16:00 **Registration** PLAZOLETA AUDITORIO FUNDADORES**MICROECONOMICS** ROOM 33-101 - 08:15-09:15

Contributed Session

● **Paper 1:****The Importance of Time on Income and Wealth Inequalities**

Fabio Andrés Díaz Pabón (University of Cape Town)

● **Paper 2:****Subjective Well-being and Social Programs: an Impact Evaluation of a School Breakfast Programme in Peru**

Diego Quispe (Pontificia Universidad Católica del Perú)

● **Paper 3:****Escaping Violent Death: Access to Credit and Female Mortality**

Bernardus Doornik (Banco Central do Brasil and Bank for International Settlements)

MICROECONOMICS ROOM 33-102 - 08:15-09:15

Contributed Session

● **Paper 1:****Power, Scrutiny, and Congressmen's Favoritism for Friends' Firms**

Kieu-Trang Nguyen (Northwestern University)

● **Paper 2:****Raise your Voice! Activism and Peer Effects in Online Social Networks.**

Alejandra Agustina Martínez (University of Leicester)

● **Paper 3:****Gender and Electoral Incentives: Evidence from Crisis Response**

Juan Pablo Chauvin (Inter-American Development Bank)

MACROECONOMICS AND MONETARY ECONOMICS ROOM 33-103 - 08:15-09:15

Contributed Session

● **Paper 1:****Unequal Access to The Global Financial Safety Net: an Index for the Quality of Crisis Finance**

Barbara Fritz (Freie Universität Berlin)

● **Paper 2:****Endogenous Labor Supply in an Estimated New-Keynesian Model: Nominal vs. Real Rigidities**

Camilo Morales Jiménez (Board of Governors of the Federal Reserve System)

● **Paper 3:****Macroeconomic Effects of the Gender Revolution**

Drago Bergholt (Norges Bank)

MACROECONOMICS AND MONETARY ECONOMICS ROOM 33-202 - 08:15-09:15

Contributed Session

● **Paper 1:****Macroeconomic Effects of Basel III Liquidity Coverage Ratio in Low, Middle, and High Income Economies**

Alejandro Torres (Universidad EAFIT)

● **Paper 2:****Productivity, Investment, and Wealth Dynamics Under Financial Frictions**

Lucciano Villacorta (Central Bank of Chile)

● **Paper 3:****Sovereign Risk Premium, Bond Liquidity and Foreign Reserve Accumulation**

Chenyang Wang (University of California Irvine)



14TH

THURSDAY DECEMBER

FINANCIAL ECONOMICS ROOM 33-204 - 08:15-09:15

Contributed Session

- **Paper 1:**
Financial Inclusion, Mobile Money and Regulatory Architecture
Martina Metzger (Berlin School of Economics and Law)
- **Paper 2:**
Savings, Efficiency and Bank Runs
Ettore Panetti (University of Naples Federico II)
- **Paper 3:**
The Impact of Deposit Insurance on Bank Risk and Competition: Bank Level Analysis
Apinyapon Seingyai (Insper Institution of Education and Research, FGC, FGV-EAESP)

HEALTH, EDUCATION, AND WELFARE ROOM 33-302 - 08:15-09:15

Contributed Session

- **Paper 1:**
An investigation of the Increasing Achievement Gap in Polish Upper-secondary Schools During the COVID-19 Pandemic
Jacek Liwiński (University of Warsaw)
- **Paper 2:**
The Effect of Cash Transfers on Maternal Health Seeking: Evidence from Ecuador
Daniel Maggio (Cornell University)
- **Paper 3:**
Leveraging the Trend: Dynamic Norms Increase Vaccinations
Stanislao Maldonado (Universidad del Pacifico, Lima)

INDUSTRIAL ORGANIZATION ROOM 33-402 - 08:15-09:15

Contributed Session

- **Paper 1:**
A Negative Price-Concentration Relationship: The Supermarket Industry in Chile
Fernando Díaz (Universidad Técnica Federico Santa María)
- **Paper 2:**
Distaste for Advertisements in Two-Sided Markets: Evidence from Free-to-Air TV
Rosa Ferrer (Universitat Pompeu Fabra and BSE)
- **Paper 3:**
A Toolkit for Setting and Evaluating Price Floors
Carlos Eduardo Hernández (Universidad de los Andes School of Management)



14TH

THURSDAY DECEMBER

➤ **ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH** ROOM 33-403 - 08:15-09:15

Contributed Session

● Paper 1:

Joint Estimation of Labor and Product Market power: A Theoretical Exposition and Empirical Evidence From the Indian Manufacturing Sector

Manya Budhiraja (University of Massachusetts, Amherst)

● Paper 2:

Need for Speed: Quality of Innovations and the Allocation of Inventors

Santiago Caicedo (Northeastern University)

➤ **ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH** ROOM 33-404 - 08:15-09:15

Contributed Session

● Paper 1:

Macroeconomic Determinants of Innovation

Liz Londoño-Sierra (Universidad EAFIT)

● Paper 2:

Varieties of Regional Innovation Systems (RIS) Around the World and Catch-up by Latecomers

Keun Lee (Seoul National University)

➤ **ECONOMIC SYSTEMS** ROOM 34-101 - 08:15-09:15

Contributed Session

● Paper 1:

A limping Transition: the Former Soviet Union Thirty Years on

Marek Dabrowski (Bruegel, Brussels; Central European University, Vienna; CASE - Center for Social and Economic Research, Warsaw)

● Paper 2:

Independent Media, Propaganda, and Religiosity: Evidence from Poland

Ekaterina Zhuravskaya (Paris School of Economics)

➤ **HEALTH, EDUCATION, AND WELFARE** ROOM 34-102 - 08:15-09:15

Contributed Session

● Paper 1:

Impact of Lockdowns in Newborns Health, Results in a Developing Country

Jimena Pacheco (Erasmus University of Rotterdam)

● Paper 2:

Can Mining Improve Women's Well-being? Evidence from Colombia

Laura María Quintero (Universidad EAFIT)

● Paper 3:

Does Financial Aid for Top International Graduate Programs Boost Education and Earnings? Evidence from Colombia

Adriana Camacho González (Universidad de los Andes)



14TH

THURSDAY DECEMBER

➤ **ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH** ROOM 34-202 - 08:15-09:15

Contributed Session

● Paper 1:

Does Digital Training Enhance the Adoption of Business Practices, Financial Inclusion, and Firm Growth?

Paul Rodriguez Lesmes (Universidad del Rosario)

● Paper 2:

Price-Cost Margins and Quality: Evidence from Colombian Coffee Exports

Eric Verhoogen (Columbia University)

➤ **INTERNATIONAL ECONOMICS** ROOM 34-203 - 08:15-09:15

Contributed Session

● Paper 1:

Economic Integration of Colombia and East/Southeast Asia: An Analysis of Comparative Advantages

Rémi Stellan (Pontificia Universidad Javeriana, Bogotá)

● Paper 2:

Assessing Indonesia-Africa Trade Opportunities: Mapping of Competitiveness and Specialization

Enrico Tanuwidjaja (United Overseas Bank)

● Paper 3:

Concentrated Global Production of Semiconductors and Chip Wars

Hyungjin Kim (Penn State)

09:15-09:30 **Break**

PLENARY

➤ **TRADE AND DEVELOPMENT**

ROOM AUDITORIO FUNDADORES - 9:30-10:30



Speaker

David Atkin

MIT



Chair

Lili Yan Ing

ERIA



10:30-11:00 **Coffee break** CAFETERÍA CENTRAL

➤ **NEW TECHNOLOGIES, APPROPRIATE TECHNOLOGY, AND DEVELOPMENT** ROOM AUDITORIO 38-101 - 11:00-12:00

Panel

CHAIR

- Eric Verhoogen (Columbia)

SPEAKERS

- Diego Comin (Dartmouth)
- Xiaolan Fu (Oxford University)
- Juan Carlos Hallak (Universidad de Buenos Aires & CONICET-IIEP)
- Tavneet Suri (MIT)



CONSEJO NACIONAL
PROFESIONAL DE ECONOMÍA



14TH

THURSDAY DECEMBER

TEACHING ECONOMICS IN LATIN AMERICA: UPDATES AND UPGRADES ROOM AUDITORIO 38-110 - 11:00-12:30

Policy Session

CHAIR

- Juan Camilo Cárdenas (Universidad de los Andes - University of Massachusetts Amherst)

SPEAKERS

- Wendy Carlin (UCL and The CORE Team)
- Ivonne Perazzo (UDELAR Uruguay)
- Pablo Blanchard (UDELAR Uruguay)
- Juan Camilo Cárdenas (Universidad de los Andes - University of Massachusetts Amherst)

TAX POLICY REFORM IN LATIN AMERICA ROOM 33-201 - 11:00-12:00

Policy Session

CHAIR

- Leopoldo Fergusson (Universidad de los Andes; Economía, the Journal of LACEA)

SPEAKERS

- Leopoldo Fergusson (Universidad de los Andes)
- Sebastian Galiani (University of Maryland)

CHINA AND THE US: THE PERSPECTIVE OF GOVERNMENT AND ECONOMICS ROOM AUDITORIO 27-103 - 11:00-12:00

Policy Session

CHAIR

- Ke'aobo Li (Tsinghua University)

SPEAKERS

- David Daokui Li (Tsinghua University)
- Dani Rodrik (Harvard University)
- Zhangkai Huang (Tsinghua University)
- David Pan (Tsinghua University)

INFLATION IN TIMES OF SUPPLY SHOCKS ROOM 33-301 - 11:00-12:00

Invited Academic Session

CHAIR

- Isabella Weber (University of Massachusetts Amherst)

SPEAKERS

● Paper 1:

The “Baqaee-Farhi approach” and a Russian gas embargo

François Geerolf (UCLA)

● Paper 2:

The Global Economy at the Firm-Level Estimating input-output linkages in production networks and the potential for systemic risk

Jonathan W. Welburn (RAND Corporation)

● Paper 3:

Shipping costs and inflation

Daniel Jiménez (IMF)

● Paper 4:

Inflation in Times of Overlapping Emergencies: Systemically Significant Prices from an Input-output Perspective

Isabella Weber (University of Massachusetts Amherst)



14TH

THURSDAY DECEMBER

INTERNATIONAL RELATIONS AND POLITICAL ECONOMY ROOM AUDITORIO 27-101 - 11:00-12:00

Invited Academic Session

CHAIR

- David Yang (Harvard University)

SPEAKERS

● **Paper 1:**

Geopolitical Cycles and Alignment Decisions: Theory and Evidence

Michael Porcellacchia (IfW Kiel)

● **Paper 2:**

State Capacity and Unequal Public Good Provision: Evidence from District Splitting in India and Indonesia

Filipe Campante (John Hopkins University)

● **Paper 3:**

International Influence and Coercion

David Yang (Harvard University)

RECENT ADVANCES IN ENVIRONMENTAL AND NATURAL RESOURCES ECONOMICS IN LATIN AMERICA ROOM 33-401 - 11:00-12:00

Invited Academic Session

CHAIR

- Jorge Higinio Maldonado (Universidad de los Andes - Colombia)

SPEAKERS

● **Paper 1:**

Climatic Shocks, Air Quality, and Health at Birth in Bogotá

Jorge A. Bonilla (Universidad de los Andes - Colombia)

● **Paper 2:**

Temperature and Economic Activity: Evidence from Mexico

Jesús Arellano-González (Banco de México)

● **Paper 3:**

Environmental Justice Beyond Race: Skin Color and Exposure to Air Pollution

Sandra Aguilar Gomez (Universidad de los Andes - Colombia)



CLIMATE CHANGE AND THE MACROECONOMY ROOM 34-201 - 11:00-13:00

Invited Academic Session

CHAIR

- Ezequiel García-Lembergman (Pontificia Universidad Católica de Chile)

SPEAKERS

● **Paper 1:**

Anticipating Climate Change Across the United States

Adrien Bilal (Harvard University)

● **Paper 2:**

The Carbon Footprint of Multinational Production

Ezequiel García-Lembergman (Pontificia Universidad Católica de Chile)
Discussant: Fernando Parro (Penn State)

12:00-12:10 **Break**



▶ INEQUALITY AND VIOLENCE ROOM 35-301 - 12:10-13:10

Panel

CHAIR

- Santiago Tobón (Universidad EAFIT)

SPEAKERS

- Santiago Tobón (Universidad EAFIT)
- Patricia Justino (UNU-WIDER)
- Anke Hoeffler (University of Konstanz, Germany)

▶ SUPPORTING AGRICULTURAL DEVELOPMENT ROOM 19-704 - 12:10-13:10

Policy Session

CHAIR

- Eleonora Dávalos (Universidad EAFIT)

SPEAKERS

- Ángela Penagos (Fondo para el Financiamiento del Sector Agropecuario)
- Viviana Perego (The World Bank)
- Eleonora Dávalos (Universidad EAFIT)



▶ GIG WORK IN NORTH AND SOUTH AMERICA ROOM 34-301 - 12:10-13:10

Invited Academic Session

CHAIR

- Anat Bracha (The Hebrew University of Jerusalem)

SPEAKERS

- **Paper 1:**
Promoting Voluntary Savings Among Gig Workers in Latin America
Dmitri Koustas (The University of Chicago)
- **Paper 2:**
The Ups and Downs of Gig Work
Anat Bracha (The Hebrew University of Jerusalem)
- **Paper 3:**
The Evolution of Gig Work in the United States During the COVID-19 Pandemic
Andrew Garin (Carnegie Mellon)

▶ IDENTITY, CONFLICT AND VIOLENCE: EXPERIMENTAL EVIDENCE ROOM 34-401 - 12:10-13:10

Invited Academic Session

CHAIR

- Jordi Brandts (Instituto de Análisis Económico- CSIC and Barcelona GSE)

SPEAKERS

- **Paper 1:**
To segregate, or to discriminate – that is the question: Experiments on identity and social preferences
Mariana Blanco (Collegio Carlo Alberto)
- **Paper 2:**
The expected enforcement of fairness norms among Colombian future Police Officers: an experiment and a prediction survey
César Mantilla (Universidad del Rosario)
- **Paper 3:**
The Competing Impacts of Self-Employment on Intimate Partner Violence and Women's Economic Autonomy
Julia Seither (Universidad del Rosario)
- **Paper 4:**
The Democratic Peace: An experimental test of a causal relation and of underlying mechanisms
Jordi Brandts (Instituto de Análisis Económico- CSIC and Barcelona GSE)



14TH

THURSDAY DECEMBER

➤ NARRATIVES AND PERSUASION IN POLITICS ROOM 34-501 - 12:10-13:10

Invited Academic Session

CHAIR

- Adam Szeidl (Central European University)

SPEAKERS

- **Paper 1:**

Tailored Stories

Chiara Aina (Harvard)

- **Paper 2:**

Ideological argumentation in elections

Federica Izzo (UC San Diego)

- **Paper 3:**

The Political Economy of Alternative Realities

Adam Szeidl (Central European University)

➤ MARKET IMPERFECTIONS IN VALUE CHAINS ROOM 35-201 - 12:10-13:10

Invited Academic Session

CHAIR

- Isabelle Mejean (Sciences Po)

SPEAKERS

- **Paper 1:**

Learning between Buyers and Sellers Along the Global Value Chain

Swapnika Rachapalli (UBC Sauder)

- **Paper 2:**

Workers in Space: Evidence from Urban Bangladesh

Julia Cajal Grossi (The Geneva Graduate Institute)

- **Paper 3:**

Frictions and adjustments in firm-to-firm trade

Julien Martin (UQAM)

13:10-14:00 **Lunch**

➤ WOMEN IN ENVIRONMENTAL ECONOMICS AND DEVELOPMENT ROOM 33-201 - 14:00-15:00

Invited Academic Session

CAFETERÍA CENTRAL

CHAIR

- María López Uribe (Universidad de los Andes)

SPEAKERS

- Nikita Sangwan

- Raavi Aggarwal

- Tanu Gupta

➤ INFORMATION, MISINFORMATION AND GOVERNANCE ROOM 33-301 - 14:00-15:00

Invited Academic Session

CHAIR

- Leopoldo Fergusson (Universidad de los Andes, Evidence in Governance and Politics (EGAP))

SPEAKERS

- **Paper 1:**

Brokering votes with information spread via social networks

Horacio Larreguy (ITAM)

- **Paper 2:**

The nature, sources, and consequences of citizens' anti-establishment sentiments: Evidence from two Latin American countries

Natalia Garbiras (European University Institute - Harvard Business School)

- **Paper 3:**

Detecting Misinformation: Identifying False News Spread by Political Leaders in the Global South

Frederico Batista (University of North Carolina at Charlotte)



14TH

THURSDAY DECEMBER

▶ INFORMATIONAL BARRIERS TO EXPORT DEVELOPMENT ROOM 34-201 - 14:00-15:00

Invited Academic Session

CHAIR

- Juan Carlos Hallak (Universidad de Buenos Aires & CONICET-IIIEP)

SPEAKERS

- **Paper 1:**
Stand Out from the Millions: Market Congestion and Information Friction on Global E-Commerce Platforms
Jie Bai (Harvard Kennedy School)
- **Paper 2:**
Informational Frictions and Export Dynamics
Georg Schaur (University of Tennessee)
- **Paper 3:**
Trade and Gender: Evidence from Online Business Platform
Jerónimo Carballo (University of Colorado)
- **Paper 4:**
Helping SMEs to Succeed in Export Markets through Good Exporting Practices: Experimental Evidence from Argentina
Juan Carlos Hallak (Universidad de Buenos Aires & CONICET-IIIEP)

▶ THE CHANGING NATURE OF THE WORLD TRADING SYSTEM ROOM 34-301 - 14:00-16:00

Invited Academic Session

CHAIR

- Emanuel Ornelas (Sao Paulo School of Economics - FGV)

SPEAKERS

- **Paper 1:**
Does Digital Trade Change the Purpose of a Trade Agreement?
Robert W. Staiger (Dartmouth College)
- **Paper 2:**
The Political Economy of Green Subsidies in a World Economy
Giovanni Maggi (Yale University)
- **Paper 3:**
Deep Trade Lobbying
Paola Conconi (Oxford University)
- **Paper 4:**
Equilibrium Trade Regimes: Power- vs. Rule-Based
Emanuel Ornelas (Sao Paulo School of Economics-FGV)

▶ AL CAPONE WORKSHOP ON THE ECONOMICS OF CRIME ROOM AUDITORIO 38-101 - 14:00-15:00

Invited Academic Session

SPEAKERS

- **Paper 1:**
Fear to Vote: Explosions, Salience, and Elections
Juan Vargas (Universidad del Rosario)
- **Paper 2:**
Do Protests Cause Crime? Evidence from Bogotá, Colombia
Michael Weintraub, Universidad de los Andes
- **Paper 3:**
Civilian alternatives to policing: Evidence from Medellín's community problem-solving intervention Operación Convivencia
Santiago Tobón (Universidad EAFIT)



14TH

THURSDAY DECEMBER

➤ **GOVERNMENT AND ECONOMICS** ROOM 34-401 - 14:00-15:00

Invited Academic Session

CHAIR

- David Daokui Li (Tsinghua University)

SPEAKERS

- **Paper 1:**
The Crowdout Effect of SOE Investment
Zhangkai Huang (Tsinghua University)
- **Paper 2:**
Ownership Preference: Heritage of the Planned Economy and Its Effect in China
Pengfei Li (Shanghai Jiao Tong University)
- **Paper 3:**
The Government and Population Aging
Ke'aobo Li (Tsinghua University)
- **Paper 4:**
The Political Economy of Redistribution and Efficiency in Latin America
Mariano Tommasi (Universidad de San Andrés)

➤ **CONTRIBUTION OF ECONOMICS IN THE TRANSFORMATION OF OUR SOCIETY: TOWARDS A CLIMATE-NEUTRAL AND BIODIVERSITY-POSITIVE ECONOMY** ROOM 33-401 - 14:00-15:00

Invited Academic Session

CHAIR

- Sebastián Villasante (Universidad de Santiago de Compostela)

SPEAKERS

- **Paper 1:**
Are Protected Areas Helping to Reduce Biodiversity Loss?
Oscar A. Martínez (Pontificia Universidad Católica de Chile)
- **Paper 2:**
Structural Change: Sectoral Effect of Carbon Pricing
Brigitte Castañeda Rodríguez (Universidad de los Andes)
- **Paper 3:**
Birding, Peace, and Conflict: Demand Side Responses in the Colombian Market
Camilo De Los Rios Rueda (Duke University)



15:00-15:15 **Break**



➤ MICROECONOMICS ROOM 33-102 - 15:15-16:15

Contributed Session

● Paper 1:

Controlled Competition: Dynamic Tournaments as Economic Development Strategy: A Viewpoint from Incentive Design

Yutaka Suzuki (Hosei University)

● Paper 2:

Not All Inequalities Are Made Equal: Risk Aversion and the Heterogeneous Impacts of Income Inequality on Crime

Gurubharan Ganeson (University of Oxford)

● Paper 3:

How do Firms Cope With Losses from Extreme Weather Events?

Luca Gattini (European Investment Bank)

➤ MACROECONOMICS AND MONETARY ECONOMICS ROOM 33-103 - 15:15-16:15

Contributed Session

● Paper 1:

Inflation Persistence, Noisy Information and the Phillips Curve

José-Elías Gallegos (Banco de España)

● Paper 2:

GDP, Employment, Hours Worked, and Labor Income in Colombia. The Challenge of Creating More and Better Jobs

Pablo Adrian Garlati-Bertoldi (Pontificia Universidad Javeriana)

● Paper 3:

Effective Corporate Income Taxation and its Effect on Capital Accumulation: Cross-country Evidence

Thomas Goda (Universidad EAFIT)

➤ INTERNATIONAL ECONOMICS ROOM 33-202 - 15:15-16:15

Contributed Session

● Paper 1:

Self-fulfilling Beliefs, Terms-of-Trade Dynamics, and Economic Welfare

Diego Calderon (University of Warwick)

● Paper 2:

Global Value Chains in a World of Uncertainty and Automation

Dalia Marin (Technical University of Munich)

➤ INTERNATIONAL ECONOMICS ROOM 33-203 - 15:15-16:15

Contributed Session

● Paper 1:

Managing Foreign Pressures

Michael Porcellacchia (Kiel IfW)

● Paper 2:

Pandemic-induced Increases in Container Freight Rates: Assessing their Domestic Effects in a Globalized World

José Pulido (Banco de la República)

➤ PUBLIC ECONOMICS ROOM 33-204 - 15:15-16:15

Contributed Session

● Paper 1:

Interactions Between Conditional Cash Transfers and Preferred Secondary Schools in Jamaica

Diether Beuermann (Inter-American Development Bank)



▶ HEALTH, EDUCATION, AND WELFARE ROOM 33-302 - 15:15-16:15

Contributed Session

- **Paper 1:**
The Depth of Multidimensional Poverty
Karina Acosta Uribe (Central Bank of Colombia)
- **Paper 2:**
Parental Gender Attitudes and Children's Mental Health: Evidence from the UK Household Longitudinal Study
Edith Aguirre (Institute for Social and Economic Research, University of Essex)
- **Paper 3:**
Do Educated Politicians Facilitate Better Public Health? Evidence From India
Soham Sahoo (Indian Institute of Management, Bangalore)

▶ LABOR AND DEMOGRAPHIC ECONOMICS ROOM 33-303 - 15:15-16:15

Contributed Session

- **Paper 1:**
Early Childbearing and the Gender Income Gap within Couples: Evidence from a Natural Experiment
Ana Lucia Kassouf (Universidade de Sao Paulo / PEP)
- **Paper 2:**
Geographical Mobility as a Bridge to Opportunity: Evidence from the Spanish Military Service
Ignacio González (American University)

▶ ECONOMIC HISTORY ROOM 33-402 - 15:15-16:15

Contributed Session

- **Paper 1:**
Tunneling when Regulation is Lax: The Colombian Banking Crisis of the 1980s
Carlos Eduardo Hernández (Universidad de los Andes School of Management)
- **Paper 2:**
The Economic Consequences of War: Estimates Using Synthetic Controls
Zsoka Koczan (EBRD)

▶ ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH ROOM 33-403 - 15:15-16:15

Contributed Session

- **Paper 1:**
Old Roads, Travel Times and Modern Infrastructure
Anna Maria Pinna (Cagliari University)
- **Paper 2:**
Road to the Future: Identifying Impacts of Roads on Education in Colombia
Jaime Polanco Jiménez (Pontifical Xaverian University)
- **Paper 3:**
The Effects of Formal Financial Inclusion on Informal Credit Use: Evidence from Colombia
Héctor Posada (Universidad de Antioquia)

▶ ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH ROOM 33-404 - 15:15-16:15

Contributed Session

- **Paper 1:**
Expropriation Risk and Aggregate Productivity with Heterogeneous Firms
José Ignacio López (Universidad de los Andes)
- **Paper 2:**
Family Planning and Women's Labor Supply: Experimental Evidence from Urban Malawi
Daniel Maggio (Cornell University)
- **Paper 3:**
Oil Spills and Agricultural Productivity. Evidence of Pollution in Nigeria
Beatriz Manotas-Hidalgo (International University of la Rioja)



14TH

THURSDAY DECEMBER

➤ **ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH** ROOM 34-102 - 15:15-16:15

Contributed Session

● Paper 1:

Did Uganda's Corporate Tax Incentives Benefit the Ugandan Economy or Only the Firms?

Caroline Schimanski (Pontificia Universidad Católica del Perú)

● Paper 2:

Economic Growth and Labor Creation - Turkish Economy

Leyla Baştav (Rtd Turkish Treasury)

➤ **INDUSTRIAL ORGANIZATION** ROOM 34-202 - 15:15-16:15

Contributed Session

● Paper 1:

Job Flows in Colombian Industry in Retrospect

Álvaro Chaves (Associate Professor)

● Paper 2:

Analysis of the Incorporation of New Renewable Energy on Wholesale Costs and Residential Electricity Prices: Evidence from Colombia

Manuel Correa-Giraldo (Universidad EAFIT)

● Paper 3:

Guarantees of Origin and Market Power in the Spot Electricity Market

Mario Blazquez de Paz (Norwegian School of Economics)

16:15-16:45 **Coffee break** CAFETERÍA CENTRAL

PLENARY

➤ **THE RECENT RISE OF POPULISM AND THE FUTURE OF DEMOCRACY**

ROOM AUDITORIO FUNDADORES - 16:45-17:45



Speaker

Sergei Guriev

Sciences Po



Chair

Kaushik Basu

Cornell University



FRIDAY

DECEMBER 15TH

Medellin, Colombia

15TH

FRIDAY DECEMBER

08:00 - 12:00 **Registration** 📍 PLAZOLETA AUDITORIO FUNDADORES▶ **MATHEMATICAL AND QUANTITATIVE METHODS** 📍 ROOM 33-101 - 08:15-09:15

Contributed Session

- **Paper 1:**
(Unobserved) Heterogeneity in the Bank Lending Channel
Alonso Villacorta (University of California, Santa Cruz)
- **Paper 2:**
The International Spillovers of Synchronous Monetary Tightening
Dario Caldara (Federal Reserve Board)

▶ **MICROECONOMICS** 📍 ROOM 33-102 - 08:15-09:15

Contributed Session

- **Paper 1:**
Simultaneous Search in the Labor and Marriage Markets with Endogenous Schooling Decisions
Mauricio Salazar (Pontificia Universidad Javeriana)
- **Paper 2:**
Measurement of Social Group Effects on Inequality of Opportunities
Daniel Salinas-Rincon (Universidad de Antioquia)
- **Paper 3:**
Exploring Wealth-Income Ratios Beyond National Aggregates
Martin Schuerz (Oesterreichische Nationalbank)

▶ **MICROECONOMICS** 📍 ROOM 33-103 - 08:15-09:15

Contributed Session

- **Paper 1:**
Heat and Voting
Oskar Nupia (Universidad de los Andes)
- **Paper 2:**
The Two-income Approach to Bipolarisation Measurement
Marek Kosny (Wroclaw University of Economics and Business)
- **Paper 3:**
Peacefully Demobilizing Rebels: Identities, Emotional Cues, and the FARC
Chris Parsons (University of Western Australia)

▶ **MACROECONOMICS AND MONETARY ECONOMICS** 📍 ROOM 33-202 - 08:15-09:15

Contributed Session

- **Paper 1:**
HANK Beyond FIRE
José-Elías Gallegos (Banco de España)
- **Paper 2:**
Access to Formal Financial Markets and Firm Formalization in a Developing Country
Manuela Acevedo (Universidad EAFIT)
- **Paper 3:**
Relationship Lending: Characteristics and Real Effects
Miguel Acosta-Henao (Central Bank of Chile)

15TH

FRIDAY DECEMBER

INTERNATIONAL ECONOMICS ROOM 33-203 - 08:15-09:15

Contributed Session

● Paper 1:

How do Environmental Shocks Affect Competitors in an Agricultural Supply Chain? Evidence from a Competitors' Weighting Matrix

Federico Ceballos-Sierra (Alliance of Biovercity-CIAT)

● Paper 2:

The Contractionary Effects of Protectionist Trade Policy

Carlos Uribe-Terán (Universidad San Francisco de Quito)

FINANCIAL ECONOMICS ROOM 33-204 - 08:15-09:15

Contributed Session

● Paper 1:

When Firms Make Decisions: A New Constant Relative Risk Aversion Approach

Fredy H. Marin (Universidad EAFIT)

● Paper 2:

Institutional Investors And Investment Agency Costs: Evidence Form U.S. Dual-Class Firms

Nicolás Romero-Castaño (Universidad EAFIT)

HEALTH, EDUCATION, AND WELFARE ROOM 33-303 - 08:15-09:15

Contributed Session

● Paper 1:

Family Planning and Children's Human Capital: Experimental Evidence from Urban Malawi

Daniel Maggio (Cornell University)

● Paper 2:

The Unintended Effects of an Intensive Margin Reform to Student Loans on Educational Attainment

Pinjas Albagli (Universidad de los Andes, Chile)

● Paper 3:

Labels and Vouchers Within Social Assistance. Experimental Evidence from Georgia

Jaime Millán-Quijano (NCID, Universidad de Navarra)

15TH

FRIDAY DECEMBER

▶ LABOR AND DEMOGRAPHIC ECONOMICS ROOM 33-402 - 08:15-09:15

Contributed Session

- **Paper 1:**
Signaling Worker's Quality in a Developing Country: Lessons From a Certification Program
Leonardo Morales (Banco de la República)
- **Paper 2:**
Returns to Education in the Marriage Market: Bride Price and School Reform in Egypt
Jingyuan Deng (The World Bank)

▶ INDUSTRIAL ORGANIZATION ROOM 33-403 - 08:15-09:15

Contributed Session

- **Paper 1:**
Employer Cooperation, Productivity, and Wages: New Evidence from Inter-Firm Formal Network Agreements
Davide Vannoni (University of Torino and Collegio Carlo Alberto)
- **Paper 2:**
Artificial Intelligence and its Effect on Competition and Factor Income Shares
Richard Von Maydell (ETH Zürich)

▶ ECONOMIC HISTORY ROOM 33-404 - 08:15-09:15

Contributed Session

- **Paper 1:**
The Epidemiological Transition in Colombia 1918-1998
Adolfo Meisel (Universidad del Norte)
- **Paper 2:**
100 years of Economics at the Board of the Banco de la República
Ricardo José Salas Díaz (University of Massachusetts, Amherst)
- **Paper 3:**
Bourbon Reforms and State Capacity in the Spanish Empire
Felipe Valencia Caicedo (UBC)

▶ ECONOMIC DEVELOPMENT, INNOVATION, TECHNOLOGICAL CHANGE, AND GROWTH ROOM 34-101 - 08:15-09:15

Contributed Session

- **Paper 1:**
Innovation and Trade Policy in a Globalized World
Sina Ates (Federal Reserve Board)
- **Paper 2:**
From Adoption to Innovation: State-Dependent Technology Policy in Developing Countries
Younghun Shim (University of Chicago)
- **Paper 3:**
The Welfare Effects of Mobile Broadband Internet: Evidence from Nigeria
Tobias Pfutze (Florida International University)

▶ MACROECONOMICS AND MONETARY ECONOMICS ROOM 34-102 - 08:15-09:15

Contributed Session

- **Paper 1:**
The Role of the Informal Sector in the COVID Crisis: A Cushion or an Amplifier?
Andrés Zambrano (Universidad de los Andes, World Bank)
- **Paper 2:**
Demand - and Supply-side Factors Behind the Higher Inflation
Marek Dabrowski (Bruegel, Brussels; Central European University, Vienna; CASE - Center for Social and Economic Research, Warsaw)
- **Paper 3:**
Corporate Taxation and Market Power Wealth
Ignacio González (American University)

15TH

FRIDAY DECEMBER

▶ OTHER SPECIAL TOPICS ROOM 34-303- 08:15-09:15

Contributed Session

- **Paper 1:**
Migrant Exposure and Anti-Migrant Sentiment: The Case of the Venezuelan Exodus
Jonathan Moreno-Medina (University of Texas San Antonio)
- **Paper 2:**
Astrology and Matrimony: Social Reinforcement of Religious Beliefs on Marriage Matching in Vietnam
Kieu-Trang Nguyen (Northwestern University)
- **Paper 3:**
Would Marlbrook Leave for the War? Foreign Aid and Child Soldiers
Andrea Franco (University of Wisconsin - Madison)

▶ AGRICULTURAL AND NATURAL RESOURCE ECONOMICS • ENVIRONMENTAL AND ECOLOGICAL ECONOMICS ROOM 34-301 - 08:15-09:30

Contributed Session

- **Paper 1:**
Induced Innovation, Inventors, and the Energy Transition
Eugenie Dugoua (London School of Economics)
- **Paper 2:**
Climate Disasters, Women and Poverty: Towards Inclusive Disaster Risk Reduction in Bolivia
Luis Enrique Escalante (International Food Policy Research Institute)
- **Paper 3:**
Advancement of Chinese Foreign Direct Investment in Agriculture in Latin America and the Caribbean
Juan Camilo Soto Marulanda (Universidad EAFIT)
- **Paper 4:**
Do Good Governance Moderate Agricultural Land use Patterns and Greenhouse Gas Emissions
Seneviratne Cooray (International University of Japan)

▶ URBAN, RURAL, REGIONAL, REAL ESTATE, AND TRANSPORTATION ECONOMICS ROOM 34-302 - 08:15-09:15

Contributed Session

- **Paper 1:**
What Attributes Impact Property Prices? An Interpretable Machine Learning Versus a Spatial Hedonic Model Approach in Residences for Sale in Santiago, Chile
Jocelyn Tapia (Universidad Técnica Federico Santa María)
- **Paper 2:**
The Shared City: How Locals and Tourists Compete for Amenities in Paris
Vladimir Avetian (University Paris - Dauphine - PSL)
- **Paper 3:**
Housing Informality and Labor Informality in Space: in Search of the Missing Links
Gustavo García (Universidad EAFIT)

15TH

FRIDAY DECEMBER

▶ **LABOR AND DEMOGRAPHIC ECONOMICS** ROOM 34-402- 08:15-09:15

Contributed Session

● Paper 1:

Minimum Wages, Employment and Earnings in India

Fjolla Kondirolli (London School of Economics)

● Paper 2:

From Plantations to Prisons: The Race Gap in Incarceration After the Abolition of Slavery in the U.S.

Melissa Rubio-Ramos (University of Cologne)

09:15-09:30 **Break** CAFETERÍA CENTRAL

PLENARY

▶ **BUSINESSES, DEVELOPMENT AND JOBS IN LATIN AMERICA**

ROOM AUDITORIO FUNDADORES - 9:30-10:30



Speaker

Marcela Eslava

Universidad de los Andes



Chair

Omar Licandro

University of Leicester

comfama

10:30-11:00 **Coffee Break** CAFETERÍA CENTRAL

▶ **METHODOLOGY IN ECONOMIC ANALYSIS** ROOM AUDITORIO 38-101 - 11:00-12:00 HS

Panel

CHAIR

- Eric Maskin (Harvard)

SPEAKERS

- Wendy Carlin (University College London, CEPR and Santa Fe Institute)
- Raj Chetty (Harvard)
- Andreu Mas-Colell (Pompeu Fabra)

▶ **THE ROLE OF HIGHER EDUCATION INSTITUTIONS IN ENTREPRENEURIAL ECOSYSTEMS: BRINGING SKILLS TO PLACES - LESSONS FROM THE OECD, LATIN AMERICA AND ASEAN**

ROOM AUDITORIO 27-101 - 11:00-12:00

Policy Session

CHAIR

- Raffaele Trapasso (Head of Entrepreneurship Education and Skills, OECD)

KEYNOTE SPEECH

- Aurora Vergara-Figueroa, Minister of National Education, Colombia (TBC)

SPEAKERS

- Juan Carlos Navarro (Former Principal Technical Leader Science and Technology, Inter-American Development Bank and Senior Expert Innovation Policy)
- Giulia Ajmone Marsan (Director Strategy and Partnership and Innovation Economist, ERIA)
- Louise Kempton (Associate Dean Research and Innovation, Newcastle University, UK)
- Fernando Gómez-Baquero (Director of Runway and Spinouts, Cornell Tech, US)
- Tatyana Orozco De La Cruz (Former Director of National Planning and Member of the Advisor Committee of the Business Faculty at Universidad del Norte, Colombia)

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15TH

FRIDAY DECEMBER

➤ **RIDGE INVITED SESSION ON THE FUTURE OF STATED PREFERENCE IN ENVIRONMENTAL ECONOMICS**

ROOM AUDITORIO 19-501 - 11:00-12:00

Invited Academic Session

CHAIR

- Marcelo Caffera (Universidad de Montevideo)

SPEAKER

- Vic Adamowicz (University of Alberta)



12:00 - 12:10 **Break**

CAFETERÍA CENTRAL

➤ **RIDGE INVITED SESSION**

ROOM AUDITORIO 19-704 - 12:10-13:10

Invited Academic Session

CHAIR

- Felipe Valencia Caicedo (University of British Columbia)

SPEAKER

- **Trade Barriers and Market Power: Evidence from Argentina's Discretionary Import Restrictions**
David Atkin



➤ **AUTOMATION IN FIRMS**

ROOM AUDITORIO 27-103 - 12:10-13:10

Invited Academic Session

CHAIR

- Sanjana Goswami (National University of Singapore)

SPEAKERS

- **Paper 1:**
Automation, trade and multinational activity: Micro evidence from Spain
Katherine Stapleton (World Bank)
- **Paper 2:**
AI and Services-Led Growth: Evidence from Indian Job Adverts
Alex Copestake (IMF)
- **Paper 3:**
Robots in Chinese Firms
Sanjana Goswami (National University of Singapore)

➤ **CONSUMER ATTENTION AND INFLATION EXPECTATIONS**

ROOM AUDITORIO 38-110 - 12:10-13:10

Invited Academic Session

CHAIR

- Anat Bracha (The Hebrew University of Jerusalem)

SPEAKERS

- **Paper 1:**
Greater Than the Sum of its Parts: Aggregate vs. Aggregated Inflation Expectations
Alexander Dietrich (Danmarks Nationalbank)
- **Paper 2:**
Macroeconomic Expectations and Credit Card Spending
Martin Kanz (The World Bank)
- **Paper 3:**
Inflation Levels and (In)Attention
Anat Bracha (The Hebrew University of Jerusalem)



13:10 - 14:00 **Lunch**

CAFETERÍA CENTRAL

	11 DECEMBER	12 DECEMBER	13 DECEMBER	14 DECEMBER	15 DECEMBER
8:00	8:00-18:00 Registration	Registration 15 mins			
		8:15-9:15 Contributed Sessions 60 mins	8:15-9:15 Contributed Sessions 60 mins	8:15-9:15 Contributed Sessions 60 mins	8:15-9:15 Contributed Sessions 60 mins
9:00	8:45-9:45 Contributed Sessions 60 mins	Break 15 mins			
		9:30-10:30 Plenary Speaker: Danny Quah (NUS) Chair: Wendy Carlin (University College London, CEPR and Santa Fe Institute) 60 mins	9:30-10:30 Plenary Speaker: Eduardo Engel (Universidad de Chile) Chair: Raquel Fernández (NYU) 60 mins	9:30-10:30 Plenary Speaker: David Atkin (MIT) Chair: Lili Yan Ing (ERIA) 60 mins	9:30-10:30 Plenary Speaker: Marcela Eslava (Uniandes) Chair: Omar Licandro (University of Leicester) 60 mins
10:00	Break 15 mins	10:00-10:30 Welcome Opening remarks by local authorities			
	10:30-11:30 Plenary Speaker: Gita Gopinath (IMF) Chair: Dani Rodrik (Harvard) 60 mins	10:30-11:00 Coffee Break 30 mins			
11:00	11:00-12:00 Plenary Speakers: Jayati Ghosh (UMass Amherst), Lili Yan Ing (ERIA), Justin Yifu Lin (Peking University), José Antonio Ocampo (Columbia) Chair: Dani Rodrik (Harvard) 60 mins	11:00-12:00 Invited Sessions 60 mins	11:00-12:00 Panel New Technologies, Appropriate Technology, and Development 60 mins	11:00-12:00 Panel PANEL Methodology in Economic Analysis 60 mins	11:00-12:00 Invited Sessions 60 mins
	11:30-12:00 Coffee Break 30 mins		11:00-12:00 Invited Sessions 60 mins	11:00-12:00 Invited Sessions 60 mins	11:00-12:00 Invited Sessions 60 mins
12:00	12:00-13:00 Contributed Sessions 60 mins	Break			
		12:10-13:10 Panel Growth Divergence and Inequality 60 mins	12:10-13:10 Contributed Sessions 60 mins	12:10-13:10 Panel Inequality and Violence 60 mins	12:10-13:10 Invited Sessions 60 mins
		12:10-13:10 Invited Sessions 60 mins		12:10-13:10 Invited Sessions 60 mins	12:10-13:10 Invited Sessions 60 mins
13:00	13:00-14:00 Lunch 60 mins	13:10-14:00 Lunch 50 mins			
14:00	14:00-15:00 Panel Challenges of Recent Inflation	14:00-15:00 Plenary IEA-WE Plenary Enhancing Women's Leadership in Economics: A new IEA initiative 60 mins	14:00-15:00 Panel Supply Chain Resilience 60 mins	14:00-15:00 Invited Sessions 60 mins	
	14:00-15:00 Panel Combating Poverty				
	14:00-15:00 Invited Sessions				
15:00	Break 15 mins				
	15:15-16:15 Plenary Speaker: Nathan Nunn (UBC) Chair: Silvana Tenreyro (London School of Economics) 60 mins	15:15-16:15 Contributed Sessions 60 mins	15:15-16:15 Contributed Sessions 60 mins	15:15-16:15 Contributed Sessions 60 mins	15:15-16:15 Contributed Sessions 60 mins
16:00	16:15-16:45 Coffee Break 30 mins				
	16:45-17:45 Contributed Sessions 60 mins	16:45-17:45 PRESIDENTIAL ADDRESS Speaker: Dani Rodrik (Harvard) Chair: Eihanan Helpman (Harvard) 60 mins	16:45-17:45 Plenary Speaker: Michael Kremer (University of Chicago) Chair: Pol Antras (Harvard) 60 mins	16:45-17:45 Plenary Speaker: Sergei Guriev , Sciencespo Chair: Kaushik Basu (Cornell) 60 mins	
17:00					
18:00	18:30-19:30 Music Dialogue Welcome Concert 60 mins				
19:00					
20:00	19:30-21:00 Welcome cocktail 90 mins			19:00-22:00 Gala Dinner Speaker: José Antonio Ocampo 180 mins	
21:00					
22:00					



INTERNATIONAL ECONOMIC ASSOCIATION'S WOMEN IN LEADERSHIP IN ECONOMICS INITIATIVE

Economic research plays a crucial role in shaping global perspectives on governance, business, and public policy. However, gender disparities in professional leadership, compounded by ethnicity, race, and geography, demand immediate action.

The International Economic Association's Women in Leadership in Economics Initiative seeks to investigate the challenges faced by women economists and promote their advancement in the field. It prioritizes expanding the pipeline of qualified women economists and removing structural barriers, paying special attention to the intersectionality of geography and race to identify and address multiple disadvantages.

Led by eminent economists, including Ashwini Deshpande, María Inés Berniell, Raquel Fernández, Dani Rodrik, and Fiona Tregenna, the initiative is funded through the generous support of the Co-Impact Foundation and the Open Society Foundation.

The project has two main arms that encompass a comprehensive approach – researching the structural barriers women economists face and amplifying women economists' voices.

For the research arm, IEA is commissioning evidence papers to build a comprehensive database of women in economics, and research on interventions to advance women in economics in the following countries – Argentina, Colombia, Ghana, India, Mexico, Senegal, and South Africa.

For the amplifying voices part, the IEA has partnered with media organizations such as Project Syndicate, VoxDev, and VoxEU to publish the research and opinions of women economists, with a focus on those based in developing countries. Writing for media platforms allows women economists to share their expertise with a broader audience, fostering a more inclusive economic narrative. They act as role models for future generations, inspiring young women to pursue careers in economics. This empowerment cultivates a cycle of diverse and inclusive economic participation for years to come.

Navika Mehta is appointed as Economist-Editor to be a liaison between women economists and our partners, facilitating the publication of articles related to their work, aligned with the news cycle, offering mentoring, and editorial support. To provide you a glimpse of the impact of the initiative, here are examples of articles recently published through our project by [Ashwini Deshpande](#), [Odile Mackett](#), [Lili Yan Ing](#), and [Anisha Sharma](#).

The IEA's Women in Leadership in Economics Initiative represents a significant step towards achieving gender parity and diversity within the economics profession. By facilitating the active participation of women economists in the global public sphere, the initiative aims to foster better societal understanding and more accountable governance structures worldwide.